3rd AFRICAN ISLAMIC BANKING & TAKAFUL FORUM
April 18 & 19, 2015 at Image Lifestyle Conference
Venue – Johannesburg South Africa

Organized by
Center of Islamic Banking & Economics
Moolla Capital
National Awqaf Foundation of South Africa
Minara Chamber of Commerce

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About AlHuda Center of Islamic Banking & Economics (CIBE)
Towards the pursuance of our goal to promote Islamic banking and finance all over the globe, AlHuda Centre of Islamic Banking and Economics is working diligently since its existence 10 years ago. AlHuda CIBE has been acknowledged as a distinguished service provider due to our notable services, team of dedicated professionals and one stop solutions of Islamic banking and finance.

Our aim is to provide state-of-the-art services of Islamic banking and finance. We are proud to be prominent for our following quality services all over the world.
• Advisory & Consultancy
• Research & Development
• Education & Capacity Building
• Shariah Advisory
• Publications & Events

AlHuda CIBE is supported by many national and international organizations and institutions as Strategic Partners and our Alumni have spread over 54 countries. We are proud to stand among world’s largest presences for capacity building, trainings, consultancy and other services. More details are available at www.alhudacibe.com

About Islamic Banking & Finance in South Africa
South Africa is a country located at the southern tip of Africa. It has the largest economy in Africa and the 28th largest in world. According to 2001 National Census Christians accounted for 79.7% of the population. Muslims accounted for 1.5% of the population and other are Hindus, Judaism and people having no religious affiliation.

Islamic Banking & Finance is becoming an important player in Finance sector. In South Africa, the market share of Islamic Finance is still small in comparison with conventional Banking, but this is expected to change with more education, information and awareness about Islamic Banking. It could become an attractive alternative for consumers and Investors irrespective of their religion.

In South Africa, 10 to 15% of the Muslim population uses Islamic alternatives and Islamic banking assets which account for about 1 to 2% of total banking assets. About 25% of Islamic Financial Institutions operate in non-Muslim-denominated countries. South African Muslim Population is relatively small compared to the total population and the Islamic Finance market is not limited to the Muslim population. South Africa banks have already embarked on offering Shariah-compliant banking products in Africa.

The aim of this Forum is to explore the untapped market of South Africa and to adopt the latest trends, challenges and opportunities in Islamic Finance industry of Africa. This conference will provide you with practical insights into:
• Recognizing significant developments in Islamic financial infrastructure, such as legal, regulatory and supervisory frameworks.
• Global efforts and achievements in Islamic Banking and Takaful.
• This effective platform will demonstrate the flexibility of Islamic financial markets during the present financial crisis.
• How Islamic banks and financial institutions are optimizing their performance & so managing to tide over the current market crisis.
• Assessing innovations in Islamic financial markets through the growth of new products, development & research.
• Latest developments & future trends within the Islamic Financial Services Industry.
CONTENTS OF TRAINING

DAY 1

Riba & Its Prohibition
- What is Riba (Interest)? Prohibition of Riba in Islam.
- Types of Riba
  - Riba tul Nissayah
  - Riba tul Fadle
  - Riba in Modern Banking and Finance.

Islamic Economics
- Introduction to Islamic Economics System.
- Land, Labor, Wages and Entrepreneur Laws in Islamic Economics.
- Comparison of Islamic Economic System with Socialism & Capitalism.

Islamic Banking and Finance industry
- Introduction to Islamic Banking and Finance.
- Overview of Islamic Banking and Financial Industry – Worldwide.
- Islamic Banking and Finance in South Africa (Potential and future prospects)
- Islamic Banking Products
- Shariah Perspective of Islamic Banking and Finance

Partnership Based Mode of Islamic Banking & Finance (Mudarabah & Musharakah)
- Mudarabah
  - The basic rules and Features of Mudarabah
  - Distribution of Profit & Loss in Mudarabah
- Musharakah
  - The basic rules and Features of Musharakah
  - Distribution of Profit & Loss in Musharakah
- Diminishing Musharakah
  - Determine the Rental in Diminishing Musharakah
- Unit Sale mechanism in Diminishing Musharakah
  - Diminishing Musharakah as Ideal product for Islamic Housing Finance.

Trade Based Mode of Islamic Banking & Finance (Murabahah, Musawamah, Salam & Istisna)
- Basic Rules & Kind of Bai (Trade) in Islamic Banking and Finance.
- Some Basic Types of Bai (Murabahah, Salam, Istisna, Tawarruq, Musawamah Surf, Eenna, Touliya, Wadhia etc.)
- Bai according to Quality (Bai Salah, Bai Fasid, Bai Batil, Bai Maqoof, Bai Majool, Bai Muqayaddah, Bai Mu’ajal etc.)
- Murabahah
  - Basic Features of Murabahah
  - Murabaha as financing mode
  - Stages involve in Murabaha Transaction.
  - Shariah compliance & legal documentation of Murabaha contract.
  - Murabaha in International Trade.

Risk Management in Islam Banking & Finance
- Introduction of Risk and Its Management.
- Concept of Risk and Its Type
- Islamic Perspective for Risk Management
- Fundamentals of Risk Management in Islam.
- Risk Management of Islamic Banking
- Type of Risk in Islamic Banking and Financial Instruments (other than insurance) i.e. Credit Risk, Equity Risk, Market Risk, Liquidity Risk, Rate of Return Risk, Operational Risk, Political Risk, Internal Risk, External Risk etc.

Sukuk (Islamic Bond)
- Sukuk (Islamic Bond)
- Introduction of Sukuk (Islamic Bond)
- Sukuk in Islamic Era.
- Mechanism and Structuring of Sukuk
- Structuring, Operation and performance of Sukuk
- Advantages of Sukuk for Issuer and Investors
- Latest Trend in Sukuk
- Issues and Challenges in Shariah Compliant Securitization.
- Latest Trends & AAOIFI standards of Sukuk

DAY 2

Introduction & Historical background of Takaful
- Definition & Fundamental Principles
- Difference in Concept & Difference in Contract
- Early practices
- Reference in first constitution of Madina
- Takaful practice through the ages

Recent developments
- Evolution during the seventies
- Judicial opinions and Fatwas
- Formation of first Takaful companies
- Developments in the Far East
- Developments in the Middle East

Takaful Models
- The Mudaraba Model
- The Wakala Model
- The Waqf-Wakala Model
- Investment Models

Takaful Comparison
- Comparison with mutual societies
- Comparison with cooperatives
- Comparison with self-retention schemes
- Comparison with conventional insurance

Takaful Documents
- Proposal form
- Participants’ Membership Documents
- Claims procedures
- Surplus sharing mechanism

Co-Takaful Mechanism
- Need for proposal form/Client’s consent
- Need for separate policy for own share percentage
- Co – Takaful under lead of other Takaful Company
- Co – Takaful under lead of a conventional insurer
- Co – Takaful claims handling

ReTakaful
- Background
- Current Key players
- Constraints and Issues
- Recent development

Banca Takaful
- Concept of ‘one – stop shop’ & ‘Financial Super Market’
- Types of Banca Takaful products
- Need to tailor certain products
- Integration issues
- Regulatory issues & need for disclosure
- Banca Takaful marketing

Takaful Worldwide
- Statistics
- Global Takaful growth
- Future prospects
- Conclusion

Takaful Marketing
- Creating Awareness
- Offer ‘VS’ Sales’
- Market Conduct
- Follow ups
- Client serving & client retention
Benefits to Participants
The attendees of this training would have the following benefits:
• In-depth knowledge of Islamic finance and Takaful, its concept, Model & Operational Practices.
• Shariah Principles and Mechanism about Islamic finance and Takaful.
• Opportunity to gain knowledge about global Practices on Islamic Finance through learned national and international scholars and experts.
• Encouragement of Professionals/financial institutions/donor agencies/Government institutions about mechanism of Islamic Finance.
• Learn new techniques of financing and opportunities in emerging Markets.

Method of the Training
The segregation of methods to be used for training is following:
- 70% of total time for lectures/Slide Show/Multimedia Presentations
- 20% of total time for Class discussions and experience sharing (Q&A Session)
- 10% of total time for Individual and group work presentation

Training material will be provided as per the course outline which is being generated by Experts. A detailed facilitation plan for each session of training will be developed including PowerPoint Slides and printing copies of the material.

Who Should Attend?
• Banks and Financial Institutions
• Microfinance Industry
• Insurance Companies
• Asset Management Co.
• NGOs and NPOs
• Financial Solution Providers
• Insurance Companies
• Financial, Advisor and Consultant
• Academicians
• Development Consultant
• Management Consultant
• Social Development Sector
• Govt. Development Departments
• Regulators and Govt. Officials
• Shariah Scholars and Experts
SPEAKERS

Muhammad Zubair Mughal

Muhammad Zubair Mughal is a passionate and hardworking individual with a strategic vision in Islamic Finance. He is a skilled Islamic Financial professional and keen learner of Islamic Banking & Finance and Islamic Micro Finance with excellent speaking and training skills. He has 10 years of strong professional background on Islamic Banking & Finance. He has privileged to develop many Islamic Finance Products which are being utilized in Pakistan, Middle East and Africa. He has also presented his research papers on Islamic Finance in many international conferences all around the world.

Qazi Abdul Samad

Qazi Abdul Samad is a skilled professional with proficiency in Shari’ah advisory, In-depth knowledge of Shari’ah Microfinance, Innovative, commitment & pro-active approach to work, Strong communications &analytical skills and able to manage and train others. Currently, he is working as a Shari’ah Advisor of The Bank of Khyber - Pakistan. He is also a visiting lecturer of Islamic Financial System in Management Science Department of City University, Peshawar. He has been providing Shari’ah advisory and supervision in many organizations. He is an author of many articles and has presented articles in many International conferences.
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Discount Policy
- Five or more delegates from the same organization - 20% discount

Additional Instructions
- Payment information Registration forms must be accompanied by full payment in order to be processed.
- Full payment is due on registration
- Registration will not be confirmed until full payment has received
- Confirmation Please allow 3 days for e-mail confirmation of your registration.

By sending in this registration form, I acknowledge that I commit myself to the immediate payment of the full Workshop fee. I have taken notice of the cancellation terms on this form.

Date: / / Signature: ____________________________

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AlHuda CIBE FZ LLE - U.A.E
(Advisory, Consulting & Capacity Building)
P.O. Box. 120867, Dubai - U.A.E
Ph: +971 56 928 6664
+971 55 938 9900

AlHuda CIBE (Pvt.) Ltd. Pakistan
160-B, 1st Floor, Ahmed Block,
New Garden Town, Lahore - Pakistan.
Ph: +92 42 35913096-8
Fax: +92 42 35913056

E-mail: info@alhudacibe.com, Web: www.alhudacibe.com