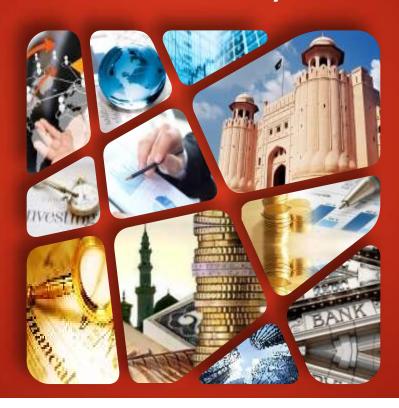


# Two Days

# Specialized Training Workshop on

# ISLAMIC BANKING & FINANCE

October 09<sup>th</sup>- 10<sup>th</sup>, 2015 Hotel ParkPlaza, Lahore





## AlHuda CIBE

AlHuda Center of Islamic Banking and Economics (CIBE) is a well established name in Islamic Banking and Finance with state-of-the-art advisory, consultancy, education, training, research and product development services. AlHuda CIBE has organized number of international customized training workshops on Islamic Banking and Finance to build the capacity of young Islamic finance professionals. As a matter of fact that Washington keeps enough potential for the growth of Islamic Banking and Finance, AlHuda CIBE is going to organize Two Days Training workshop on Islamic Banking for capacity building in Islamic Banking Professionals.

## **About Training**

AlHuda CIBE realizing the immense need of training on Islamic Banking in Lahore, therefore, AlHuda is going to organize Two Days Specialized Training workshops on Islamic Banking& Finance to address the gap of required and existing skills in Islamic Finance for ultimate best practices. The training course will be conducted by Islamic Banking and Finance experts through comprehensively designed course modules and contents.

## **About Islamic Banking & Finance**

Islamic Banking and Finance has been a hope for the purified financial system around the globe and is being considered as the best option to address the damages of interest based system in baking and financial industry. The growth indicators for Islamic Banking and Finance ensure its strength and global acceptance. Importantly the recent global finance crises have proved the rationality behind Islamic Banking and Finance when no substantial damage to the Islamic Banking and Finance industry was evidenced in consequences of such global finance crises. Currently Asia, Middle East and Africa are turning towards Islamic Banking and Finance with good peace. Beside the appreciable growth indicators in Islamic Banking and Finance the lack of human capital and skilled personnel have been the critical areas which require immediate attention.



## CONTENTS

#### Riba & Its Prohibition

- ·What is Riba (Interest)? Prohibition of Riba in Islam.
- ·Types of Riba
- o Riba tul Nissayah
- o Riba tul Fadle
- o Riba in Modern Banking and Finance.

#### **Islamic Economics**

- · Introduction to Islamic Economics System.
- $\cdot$  Land, Labor, Wages and Entrepreneur Laws in Islamic Economics.
- $\cdot$  Comparison of Islamic Economic System with Socialism & Capitalism.

#### Islamic Banking and Finance industry in Mauritius

- · Introduction to Islamic Banking and Finance.
- $\cdot$  Overview of Islamic Banking and Financial Industry Worldwide.
- · Islamic Banking and Finance in Pakistan (Potential and future prospects)
- · Islamic Banking Products in Pakistan
- · Shariah Perspective of Islamic Banking and Finance

## Partnership Based Mode of Islamic Banking & Finance (Mudarabah & Musharakah)

- · Mudarabah
- o The basic rules and Features of Mudarabah
- o Distribution of Profit & Loss in Mudarabah
- · Musharakah
- o The basic rules and Features of Musharakah.
- o Distribution of Profit & Loss in Musharakah.
- · Diminishing Musharakah
- o Determine the Rental in Diminishing Musharakah
- o Unit Sale mechanism in Diminishing Musharakah
- o Diminishing Musharakah as Ideal product for Islamic Housing Finance.

# <u>Trade Based Mode of Islamic Banking & Finance</u> (<u>Murabahah, Musawamah, Salam & Istisna</u>)

- $\cdot$  Basic Rules & Kind of Bai (Trade) in Islamic Banking and Finance.
- o Some Basic Types of Bai ( Murabahah, Salam, Istisna, Tawarruq, Musawamah Surf, Eenna, Touliya, Wadhiaetc )
- o Bai according to Quality (Bai Salah, Bai Fasid, Bai Batil, Bai Maqoof, Bai Majool, Bai Muqayaddah, Bai Mu'ajal etc )
- · Murabahah
- o Basic Features of Mudarabah
- o Murabaha as financing mode
- o Stages involve in Murabaha Transaction.
- o Shariah compliance & legal documentation of Murabaha contract.
- o Murabaha in International Trade.
- o Practical aspects & issues of Murabahah
- · Salam,& Istisn'a
- o Basics of Bai Istisna & Bai Istisna
- o Difference between Salam & Istisna
- o Practical implementation of Salam & Istisna.

## Rental Based Modes of Islamic Banking & Finance

- · Ijarah (Islamic Lease)
- o Introduction and Brief Perspective of Ijarah.
- o Sharia'h alternative of Conventional Leasing Ijarah.
- o Ijarah (Operating Lease) vs. conventional leasing (Financial Leasing)
- · Sharia'h compliance of Ijarah
- o Legal framework & documentations for ijarah products
- o Basic feature of Ijarah contract & Its Operational Mechanism
- · Practical aspects & Issues of Ijarah.
- o Practical Implementation of Ijarah
- o Ijarah as ideal mode for vehicle, Machinery & Fixed asset Financing.

#### Takaful (Islamic Insurance)

- · Introduction to Takaful ( Islamic Insurance )
- o Takaful in Islamic Era.
- o Basic Features of Takaful.
- · Structural & Operational details of Takaful,
- o Structure of Takaful Products
- o Operation and performance of Takaful.
- · Legal and regularity framework in Takaful. o Organizational Principles, Basis, Value Proposition, Law,

Ownership, Management Status, Management and Invest

Status in Conventional Insurance and Takaful

o Legal and Regularity requirement of Takaful.

### Sukuk (Islamic Bond)

- · Sukuk ( Islamic Bond)
- o Introduction of Sukuk ( Islamic Bond )
- o Sukuk in Islamic Era.
- · Mechanism and Structuring of Sukuk
- o Structuring, Operation and performance of Sukuk
- o Advantages of Sukuk for Issuer and Investors
- · Latest Trend in Sukuk
- o Issues and Challenges in Shariah Compliant Securitization.
- o Latest Trends & AAOIFI standards of Sukuk

### Risk Management in Islam Banking & Finance

- · Introduction of Risk and Its Management.
- o Concept of Risk and Its Type
- o Use of Derivative, Future, Hedging & Swaps Instruments.
- o Islamic Perspective for Risk Management
- o Fundamentals of risk Management in Islam.
- · Risk Management of Islamic Banking
- o Type of Risk in Islamic Banking and Financial Instruments (other than insurance) i.e. Credit Risk, Equity Risk, Market Risk, Liquidity Risk, Rate of Return Risk, Operational Risk, Political Risk, Internal Risk, External Risk etc.



## **SPEAKERS**



## Mufti Najeeb

Mufti Najeeb has a distinguish career in teaching Islamic Law/Fatwa, Islamic Jurisprudence and Sharia Standards. He is currently teaching at JamiaDarululoom Karachi and he is also the Principal of Hira Foundation School (O Levels) Karachi. He is a visiting Faculty Member of Sheikh Zaid Institute, Karachi University, PAF KIET University, LUMS Lahore and other Institutions. He has played a role in the preparation of Pakistan's Halal Standards.

Mufti Najeeb has been a Member of Pakistan Quality & Standards Control Authority (PSQCA) Technical Committee on Development of Halal Food Standards; Member of Committee on International OIC Halal Standards; Member for numerous Committees of State Bank of Pakistan on Islamic Finance & Banking, Sharia Advisor to leading Banks, and also a Sharia Consultant to the Institute of Chartered Accountants of Pakistan (ICAP).

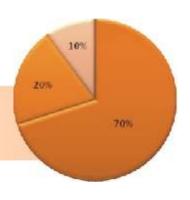
## Who should attend this Training?

- **\***Commercial Banks
- **\***Conventional Banks
- **\*Islamic Banks & Islamic Banking Windows**
- **\*** Islamic Banking regulators
- **\***Asset Management Companies
- \*Trade Associations/ Chamber of Commerce
- \*Modaraba and Leasing companies
- ★Islamic Banking and Finance Universities, Research and Training Centers
- \*Students and young professionals in Islamic Banking industry

## Training Methodology

The segregation of methods to be used for training is following:

- 70% of total time for lectures/Slide Show/Multimedia Presentations
- 20% of total time for Class discussions and experience sharing (Q&A Session)
- 10% of total time for Individual and group work presentation
- Lectures/Slide show/Multimedia Presentations
- <sup>20%</sup> Class discussions and experience sharing (Q & A Session)
- Individual and group work presentation 10% of total time





## Two Days Specialized Training Workshop on Islamic Banking & Finance

October 9th-10th, 2015 at Lahore - Pakistan

Please complete and return by e-mail, regular mail or fax.

Please note that the name and title you give here, will be printed on participants' list and on certificates.

Participant Information			
Title	Prof. Dr. C	Other:	Mr. Ms. Ms. Mrs.
First name			
Last name			
Organization			
Address			
Postal/Zip code	City:	Country:	
Venue:			
·	Fax:		

#### **Training Fee**

The Training fee shall include admission to the Two days specialized Training, Tea/Coffee, Lunch, Training Material and Certificates.

TRAINING	Fee Detail	
Two Days Specialized Training Workshop on Islamic Banking & Finance	PKR. 24,500	
October 9th-10th, 2015 at Lahore - Pakistan	7 KK 2 1,300	

#### **Account details for payment**

You can proceed your fee by Cheque or Demand Draft in favour of AlHuda CIBE or you can also transfer your fee Online/Wire Transfer. Bank account detail is below:

## For Participants

Beneficiary Name: Al Huda

Beneficiary A/C#: 0204-0100430195

Bank Name: Meezan Bank Ltd, Lahore - Pakistan.

Branch Address: Garden Town Branch, Lahore, Punjab – Pakistan

Bank Swift Code MEZNPKKA

## **Additional Instructions**

- Payment Information Registration forms must be accompanied by full payment in order to be processed.
- Full payment is due on registration
- Registration will not be confirmed until full payment has received
- Confirmation Please allow 3 days for e-mail confirmation of your registration.

By sending in this registration form, I acknowledge that I commit myself to the immediate payment of the full Workshop fee. I have taken notice of the cancellation terms on this form.

Return	Address:	AlHuc	da CIBE

160-B, 1st Floor, Ahmed Block, New Garden Town, Lahore-Pakistan. Tel: (+92-42) 35913096-98, Fax: (+92-42) 35913056

E-mail: info@alhudacibe.com, Web: www.alhudacibe.com

Date: /	' /	Signature:	

## **OUR PROMISE**

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Our services are carefully designed for strict adherence of the principles of Shariah. Every product, we offer is reviewed, approved, and overseen by highly respected and independent Shariah scholars.

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#### AlHuda CIBE (Pvt.) Ltd. Pakistan

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