



**Centre of Islamic Banking
and Economics**



A Complete e-Learning Solution

In Campus

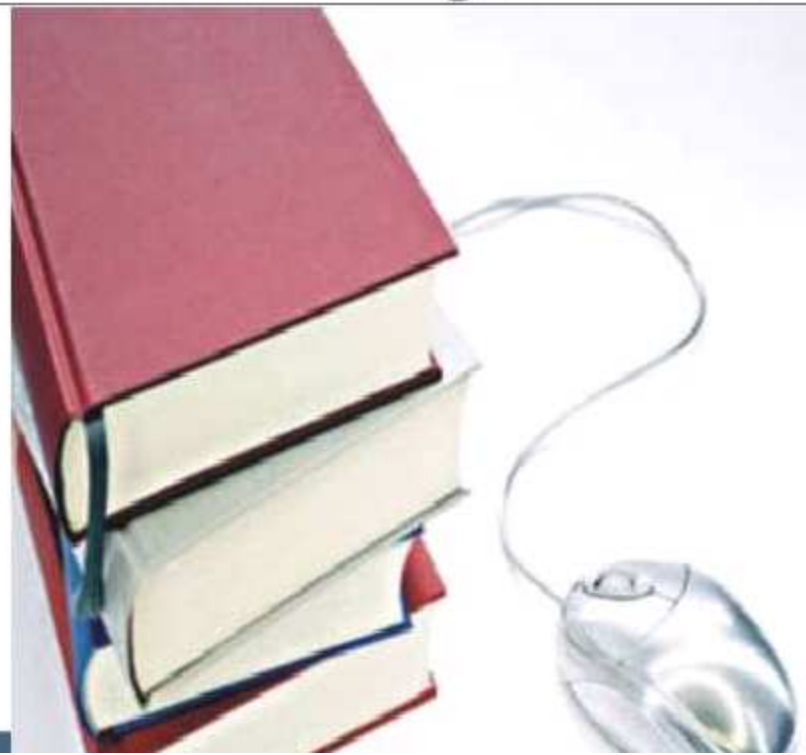
Post Graduate Diploma on Islamic Banking and Finance

With Facility of

E- Learning Classes

It Depends on your Choice to Attend

**Class in Campus
or
At your Desktop**



About Program:

Post Graduate Diploma on Islamic Banking and Finance is E - learning Program where participants can attend online lectures at their desktops on weekly basis, the duration of the program is 8-Months and course is distributed in 27 lectures each for 4 hours. The assessment will be through four random MCQs which can be tested on surprise basis and 1 final paper at the end of the Course.

Methodology:

It will through a user friendly software requiring 256 kbps internet connection speed and a link will be made available one day before the actual lecture so that the student is able to prepare for the effective execution and facilitation at his/her own end. The link will be sent to the candidate through email ID and will be enabled to be signed-in by just clicking on this link.

LECTURE PLAN

Week-1

Lecture -1

- Introduction to Islamic Economics
- Complete Brief and Comparison of Economics Systems

Week-2

Lecture-2

- What is Riba (Interest) Prohibition of Riba in Islam

Week-3

Lecture -3

- Distribution of wealth & Factor of production in Islam

Week-4

Lecture-4

- Islamic Financial industry worldwide

Week-5

Lecture-5

- What is an Islamic Bank?

Week-6

Lecture -6

- Assets side/ Liability side Services of Islamic financial institution (Bank)

Week-7

Lecture-7

- Full session for Q/A

Week-8

Off

Week-9

Lecture-8

- The concept of Partnership in Shariah
- Types of Partnership and contract of Partnership

Week-10

Lecture-9

- Musharaka
- Basics of Musharaka
- Product Structures of Musharaka
- Accounting & Shariah Standards for Musharaka
- Distribution of profit & loss in Musharaka contract
- Role & Responsibilities of Partners

Week-11

Lecture -10

- Mudaraba
- What is Mudaraba
- Difference b/w Mudaraba & Musharaka
- Product mechanism of Mudaraba

- Accounting treatment of Mudaraba
- Types of Mudaraba
- Mudaraba based Deposit Structure
- Fund Utilization
- Profit Calculation
- Profit Distribution
- Premium Payment
- Working for Weightings
- How Mudaraba works in Islamic Banking industry

Week- 12

Lecture -11

- Full session for Q/A

Week-13

Lecture-12

- Bai (Buying & Selling)
- Definition of Bai
- Basic rules & types of Bai
- Shariah legitimacy of Trade based modes

Week-14

Lecture-13

- Bai Murabaha
- Basic Features of Murabaha
- Murabaha as financing mode
- Stages involve in Murabaha sale
- Shariah compliance & Murabaha
- Legal documentation of Murabaha contract
- Murabaha in International Trade.
- Practical aspects & Issues of Murabaha
- Accounting Treatments of Murabaha
- Case study

Week -15

Lecture-14

- Bai Salam
- What is Bai Salam
- Internal Mechanisms of Salam
- Salam is the Ideal Product for Islamic Agriculture Finance
- Legal and Shariah Prospects of Bai Salam
- Concept of Parallel Salam
- Shariah and Accounting treatments
- Case Study

Week -16

Lecture -15

- Bai Istisna
 - What is Istisna
 - Product structure of Istisna
 - Practices of Istisna in industry financing
 - Accounting treatment of contract

Week-17

Off

Week-18

Lecture -16

- Ijarah (Islamic Lease)
 - What is leasing?
 - Shariah alternative - Ijarah.
 - Ijarah (Operating Lease) vs. conventional leasing (Financial Leasing)
 - Shariah compliance of Ijarah
 - Legal framework & documentations for Ijarah product
 - Basic feature of Ijarah contract & Its Operational Mechanism
 - Rent calculations and payment structure
 - Case study

Week -19

Lecture 17

- Diminishing Musharaka
 - Definition of Diminishing Musharaka
 - Determination of Rental Mechanism Diminishing Musharaka
 - Unit Sale Mechanism
 - Shariah and Accounting Standards of Diminishing Musharaka
 - Implementations of DM in Islamic housing finance.
 - Case Study

Week-20

Lecture -18

- Full session for Q/A

Week-21

Off

Week- 22-23

Lecture -19 -20

- Takaful
 - What is Takaful
 - Takaful vs Insurance
 - Structure, Operation and performance of Takaful.
 - Different Models of Takaful.
 - Legal and regularity framework in Takaful Business
 - The concept of Life Takaful , General Takaful & Family Takaful

Week -24

Lecture 21

- Risk Management of Islamic Banking

Week-25

Lecture -22

- Hedging in Islamic Banking

Week 26-27

Lecture 23-24

- Sukuk
 - Structuring, Operation and performance of Sukuk.
 - Advantage of Sukuk Issuance & Investment.
 - Worldwide Sukuk Structures
 - Issues and Challenges in Shariah compliant Securitization.
 - Creating opportunities in emerging Market.
 - Issuance of Sukuk, factor to be consideration.
 - Case Studies

Week 28

Lecture - 25

- Full session for Q/A

Week- 29

Off

Week - 30

Lecture - 26

- Islamic Microfinance

Week 31

Lecture 27

- I-REITs & Islamic Housing Finance

Week -32

Final Assessment test

