



# ALHUDA

## Centre of Islamic Banking & Economics

### Offers

#### Certified Managers in Islamic Banking & Finance

Starting From: January 16, 2010

Duration: Two Months

#### Timings:

Saturday: 4:00pm to 06:00pm

Sunday: 10:00 am to 1:00 pm

Fee: PKR 9,500/- (Including Reading Material)

**A highly structured, interactive and innovatively program under the auspicious faculty from Islamic Financial Industry to ensure high quality of course**

### Topics

#### Fundamentals of Islamic Banking

- Islamic Banking & Finance basic concept
- Introduction & types of Riba
- Islamic Banking & Finance Products Structure & Mechanisms

#### Salam & Parallel Salam

- What is Salam & Parallel Salam?
- The characteristics of Salam & Parallel Salam
- Salam terminology
- Implementation of Salam and Parallel Salam
- What are the critical limitations of each of these contracts?
- What is the difference between Salam and Murabaha?

#### Istisna

- What is Istisna?
- The characteristics of Istisna
- Applications of Istisna
- Implementation of Istisna
- Why is Istisna Shariah compliant & risks associated with Istisna contracts?

#### Musharaka & Mudarba

- What is Mudaraba & Musharaka?
- Terminology
- Applications of Mudaraba & Musharaka
- Unrestricted and Restricted Mudaraba & Musharaka

- How does Mudaraba compare with Musharaka?
- What are the risks for Islamic banks providing Mudaraba & Musharaka facilities?
- Case studied

#### Ijarah (Islamic Lease)

- Ijarah as the alternative of Conventional Lease
- Product structure in Ijarah financing
- Rental Mechanisms
- Practices as Car & House Ijarah

#### Diminishing Musharaka

- Concept and Definition
- Determination of Rental Mechanism
- Unit Sale Mechanism
- Practices in Housing Finance

#### Murabaha

- What is Murabaha?
- What are the characteristics of Murabaha?
- Murabaha terminology
- What are the applications of Murabaha?
- Practical steps in constructing a Murabaha transaction
- Bank guarantees with Murabaha
- Murabaha and the Sharia
- How does Murabaha differ from conventional bank lending?

#### Introduction to Takaful & Sukuk

#### Products under practice in Islamic Microfinance

### Course Expert

#### Mr. Zubair Mughal

CEO – AlHuda CIBE

#### Mufti Sajjad Ahmed

Shariah Advisor - AlHuda CIBE

#### Dr. Mazhar Ali Bokhari

Islamic Banking Consultant / Expert

Saudi Business Machine / IBM Saudi Arabia

#### Mr. Hamad Rasool

Founder WAPDA Sukuks

Executive Editor - True Banking

#### Mr. Mufti Iftikhar Baig

Shariah Advisor - Albaraka Islamic Bank

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