



2-Days Specialized Training Workshop on Islamic Banking & Islamic Microfinance

April 16th & 17th, 2014 at Hilton Hotel - Kenya



www.alhudacibe.com/kenya2014



AlHuda CIBE

AlHuda Center of Islamic Banking and Economics (CIBE) is a well established name in Islamic Banking and Finance with state-of-the-art advisory, consultancy, education, training, research and product development services. AlHuda CIBE has organized number of international customized training workshops on Islamic Banking and Finance to build the capacity of young Islamic finance professionals. As a matter of fact that Africa keeps huge potential for the growth of Islamic Banking and Islamic Microfinance, AlHuda CIBE is going to organize Two Days Training workshop on it for the growth and development in Islamic financial services with more financial inclusion and poverty alleviation.

Two Days Training workshop on Islamic Banking and Islamic Micro Finance in Kenya

AlHuda CIBE, realizing the immense need of training on Islamic Banking and Islamic Microfinance in Kenya, is going to organize “Two Days Training workshop on Islamic Banking and Islamic Microfinance” to address the gap of required and existing skills in Islamic Finance for ultimate best practices. The training course will be conducted by Islamic Banking and Finance experts through comprehensively designed course modules and contents.

Islamic Banking and Islamic Micro Finance has been a hope for the purified financial system around the globe and is being considered as the best option to address the damages of interest based system in banking and micro finance industry. The growth indicators for Islamic banking and micro finance ensure its strength and global acceptance. Importantly the recent global financial crisis has proved the rationality behind Islamic finance when no substantial damage to the Islamic finance industry was evidenced in consequences of such global financial crisis. Currently Asia, Middle East and Africa are turning towards Islamic Banking and Micro Finance with good pace. Beside the appreciable growth indicators in Islamic Banking and Micro Finance there is a gap between existing and required skills for best practices in Islamic finance which can be addressed through capacity building training programs.

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Training Contents

Riba & Its Prohibition

- What is Riba (Interest)? Prohibition of Riba in Islam.
- Types of Riba

Islamic Economics

- Introduction to Islamic Economics System.
- Land, Labor, Wages and Entrepreneur Laws in Islamic Economics.
- Comparison of Islamic Economic System with Socialism & Capitalism.

Islamic Banking and Finance industry in Kenya

- Introduction to Islamic Banking and Finance.
- Overview of Islamic Banking and Financial Industry – Worldwide.
- Islamic Banking and Finance in Kenya (Potential and future prospects)
- Islamic Banking Products in Kenya
- Shariah Perspective of Islamic Banking and Finance

Partnership Based Mode of Islamic Banking & Finance (Mudarabah & Musharakah)

- Mudarabah
 - oThe basic rules and Features of Mudarabah
 - oDistribution of Profit & Loss in Mudarabah
- Musharakah
 - oThe basic rules and Features of Musharakah.
 - oDistribution of Profit & Loss in Musharakah.
- Diminishing Musharakah
 - oDetermine the Rental in Diminishing Musharakah
 - oUnit Sale mechanism in Diminishing Musharakah
 - oDiminishing Musharakah as Ideal product for Islamic Housing Finance.

Trade Based Mode of Islamic Banking & Finance (Murabahah, Musawamah, Salam & Istisna)

- Basic Rules & Kind of Bai (Trade) in Islamic Banking and Finance.
 - oSome Basic Types of Bai (Murabahah, Salam, Istisna, Tawarruq, Musawamah Surf, Urboon, Eenna, Touliya, Wadhia etc)
 - oBai according to Quality (Bai Salah, Bai Fasid, Bai Batil, Bai Maqoof, Bai Majool, Bai Muqayaddah, Bai Mu'ajal etc)
- Murabahah
 - oBasic Features of Mudarabah
 - oMurabaha as financing mode
 - oStages involve in Murabaha Transaction.
 - oShariah compliance & legal documentation of Murabaha contract.
 - oMurabaha in International Trade.
 - oPractical aspects & issues of Murabahah
- Salam, & Istisna
 - oBasics of Bai Istisna & Bai Istisna
 - oDifference between Salam & Istisna
 - oPractical implementation of Salam & Istisna.

Rental Based Modes of Islamic Banking & Finance

- Ijarah (Islamic Lease)
 - oIntroduction and Brief Perspective of Ijarah.
 - oSharia'h alternative of Conventional Leasing - Ijarah.
 - oIjarah (Operating Lease) vs. conventional leasing (Financial Leasing)
- Sharia'h compliance of Ijarah
 - oLegal framework & documentations for ijarah products
 - oBasic feature of Ijarah contract & Its Operational Mechanism
- Practical aspects & Issues of Ijarah.

o Practical Implementation of Ijarah
o Ijarah as ideal mode for vehicle, Machinery & Fixed asset Financing.

o Common misconception of Ijarah

Risk Management in Islam Banking & Finance

- Introduction of Risk and Its Management.
- o Concept of Risk and Its Type
- o Use of Derivative, Future, Hedging & Swaps Instruments.
- o Islamic Perspective for Risk Management
- o Fundamentals of risk Management in Islam.
- Risk Management of Islamic Banking
- o Type of Risk in Islamic Banking and Financial Instruments (other than insurance)
i.e. Credit Risk, Equity Risk, Market Risk, Liquidity Risk, Rate of Return Risk, Operational Risk, Political Risk, Internal Risk, External Risk etc.

Shari'ah Foundations and Application of Islamic Microfinance

- o Conceptual Framework of Islamic Microfinance
- o Islamic Microfinance – Characteristics
- o How Islamic Microfinance would be beneficial for African Countries.
- o Sustainability, outreach and Problems pertaining to microfinance system

Islamic Microfinance VS Conventional Microfinance

- o Rationality behind Islamic Microfinance
- o Weaknesses in Conventional Microfinance
- o Outcomes of Islamic microfinance – Real Prosperity
- o Outcomes of conventional microfinance – Nominal Growth

International Trends and best practices with Islamic Microfinance

Islamic Microfinance Products

- o Trade, Partnership and Rental based products.

Training Methodology

- Lectures/Slide Shows/Multimedia Presentations
- Class discussions and experience sharing
- Individual and group work presentation
- Case Studies

Training material will be provided as per the course outline designed by the experts. A detailed facilitation plan for each session of training course will be developed including PowerPoint Slides & Printed copies of the material.

Compatibility of Islamic Microfinance Products

Islamic Microfinance Products are available for different class of people belonging to different categories as:

- o Economic background
- o Occupation
- o Industry/ Sector
- o Geographical Location

Microfinance & its Product Mechanism

- o Islamic Micro Finance as effective tool of poverty alleviation
- o Islamic Micro Financial Products Mechanisms & Compatibility with Conventional Microfinance Products
- o Trade Based Modes of Islamic Microfinance (Murabaha, Salam, Istisna etc.)
- o Mechanism of Trade Based Product (Murabaha, Salam & Istisna)

Different Models & Deposit Management in Islamic Microfinance

- o Definitions, Concept & Uses of Waqf, Qarz-e-Hassan, Cooperatives & Zakat in Islamic Microfinance system
- o Liability (Deposit) Management Techniques for Islamic Microfinance Product Development Case Studies

Challenges and issues to the Islamic Microfinance

Micro Takaful (Micro Insurance) & Risk Mitigation

- o Definition of Micro Takaful. How Micro Takaful products work with Islamic Microfinance
- o Structure, Operation and Performance of Micro Takaful for Poverty Alleviation
- o Opportunities and Challenges of Micro Takaful in Islamic Microfinance

SPEAKERS



Muhammad Zubair Mughal

Chief Executive Officer

AlHuda CIBE

(Islamic Finance Expert)

Muhammad Zubair Mughal is the Chief Executive Officer of AlHuda Centre of Islamic Banking and Economic (CIBE), Islamic Microfinance Network (IMFN) and Halal Research Council.

He has been serving the Islamic Banking and Finance industry for last 10 years with versatility in Islamic Financial Engineering, Modeling, Product Development, Market and Gap Analysis. He is dedicatedly and tirelessly working for the promotion of Islamic Finance through Education, Research, Trainings and Conferences on global canvas. He is also a Chief Editor of a magazine on Islamic Banking and Finance "True Banking" which depicts his strategic vision in Islamic Finance. Muhammad Zubair Mughal is a passionate and hardworking individual with a strategic vision in Islamic Finance. Muhammad Zubair Mughal has got ideal global recognition with multiple assignments of world repute organizations on Islamic Finance for "Research", "Training", "Advisory", "Consultancy" and "Product development".



Qazi Abdul Samad

Shariah Advisor, Bank of Khyber.

(Islamic Banking Expert)

Qazi Abdul Samad is a skilled professional with proficiency in Islamic Business Law advisory having in-depth knowledge of Islamic Business law and practices. He is innovative, committed & pro-active with strong communications & analytical skills and excellence in management and training. Currently, he is working as a Islamic Business Law advisor of "The bank of Khyber-Pakistan". He is also a visiting lecturer of Islamic Financial System in Management Science Department of city university, Peshawar. He has been providing Islamic Business Law advisory and supervision to many organizations. He is an author of many articles and presented these to numerous international conferences. Abdul Samad has attended number of trainings and workshops conducted by NIBAF, IIU Islamabad, Bank of Khyber, Ford Rhodes Sidat Hyder & Co and IBP. He is a professional trainer of Islamic Banking trainings, education and teaching on both local and international platforms.

Who should attend this Training?

- Islamic banking and finance industry
- Banking associations
- Islamic microfinance institutions
- Islamic funds (AMCs)
- Modaraba and leasing companies
- Trade Associations
- Chamber of Commerce
- Islamic Finance Research and Training institutes
- Universities/ educational institutes
- Islamic banking and finance regulators
- Securities commission
- Students and young professionals in Islamic Finance industry



Registration Form

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Please complete and return by e-mail, regular mail or fax.

Please note that the name and title you give here, will be printed on participants' list and on certificates.

Participant Information

Title _____ ☐ Prof. ☐ Dr. ☐ Other: _____ ☐ Mr. ☐ Ms. ☐ Mrs.

First name _____

Last name _____

Organization _____

Address _____

Postal/Zip code _____ City: _____ Country: _____

Venue: _____

Telephone: _____ Fax: _____ E-mail: _____

Training Fee

Training fees include admission to training sessions, tea/coffee, lunch, training materials and Certificate.

Training	Training Fee in USD
Two Days Specialized Training Workshop on Islamic Banking & Islamic Microfinance - Kenya	USD. 695/-

Account details for payment

You can proceed your fee by Cheque or Demand Draft in favour of AlHuda CIBE or you can also transfer your fee Online/Wire Transfer. Bank account detail is below:

For International Trainees (Dollar Account)

Beneficiary Name: Al Huda
Beneficiary A/C #: 0204-0100430195
Bank Name: Meezan Bank Ltd, Lahore - Pakistan.
Branch Address: Garden Town Branch, Lahore, Punjab – Pakistan
Bank Swift Code: MEZNPCKA
Corresponding Bank: Standard Chartered Bank, New York U.S.A
SWIFT ADDRESS: SCBLUS33
IBAN: PK56MEZN0002040100430195

Additional Instructions

- Payment Information Registration forms must be accompanied by full payment in order to be processed.
- Full payment is due on registration
- Registration will not be confirmed until full payment has received
- Confirmation Please allow 3 days for e-mail confirmation of your registration.

By sending in this registration form, I acknowledge that I commit myself to the immediate payment of the full Workshop fee. I have taken notice of the cancellation terms on this form.

Return Address: **AlHuda CIBE**

160-B, Ahmed Block, New Garden Town, Lahore - Pakistan.

Phone: +92-42 35913096/8, Fax: +92-42 35913056

Email: info@alhudacibe.com, Web: www.alhudacibe.com

Date: ____/____/____

Signature: _____



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For Registration Please Contact

ALHUDA CENTER OF ISLAMIC BANKING & ECONOMICS

160-B, 1st Floor, Ahmed Block, New Garden Town, Lahore - Pakistan.

Tel: (+ 92-42) 35913096-98

Fax: (+ 92-42) 35913056

E-mail: info@alhudacibe.com

Web: www.alhudacibe.com