



تکافل

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**2-Days
Specialized Training Workshop
on**



TAKAFUL

**22 -23 August, 2014 at Movenpick Hotel,
Karachi - Pakistan**

Let's Explore New Horizon of Islamic Finance





تکافل



AIHuda CIBE

AIHuda Center of Islamic Banking and Economics (CIBE) is a well established name in Islamic Banking and Finance with state-of-the-art advisory, consultancy, education, training, research and product development services. AIHuda CIBE has organized number of international customized training workshops on Islamic Banking and Finance to build the capacity of young Islamic finance professionals. As a matter of fact that America keeps huge potential for the growth of Islamic Microfinance, AIHuda CIBE is going to organize Two Training workshops on Islamic Microfinance to enhance and strengthen the human capacity in Islamic finance.

Takaful Consultancy Wing AIHuda CIBE

Takaful consultancy wing of AIHuda CIBE offers expert services of Consultancy, Advisory, Training, Capacity Building, Research and Shari'ah compliant product development for the Insurance Industry to ensure ready availability of Takaful (Islamic Insurance) products and services with prudent practices around the Globe.

About Training:

Takaful is a fast growing concept of Islamic Insurance and it is not only the Shari'ah Compliant risk covering product rather its feature of potential return gives it a competitive edge over conventional insurance achieving wider acceptability and commercial attraction for this pristine through nascent industry.

Latest industry data shows that there has been an ideal growth in the mutual cooperative

Training Contents

Day – 1

Introduction & Historical background

- Definition & Fundamental Principles
- Difference in Concept & Difference in Contract
- Early practices
- Reference in first constitution of Madina
- Takaful practice through the ages.

Recent developments

- Evolution during the seventies
- Judicial opinions and Fatwas
- Formation of first Takaful companies
- Developments in the Far East
- Developments in the Middle East

Takaful Models

- The Mudaraba Model
- The Wakala Model
- The Waqf-Wakala Model
- Investment Models

Takaful Comparison

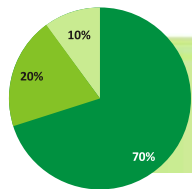
- Comparison with mutual societies
- Comparison with cooperatives
- Comparison with self-retention schemes
- Comparison with conventional insurance

Takaful Documents

- Proposal form
- Participants' Membership Documents
- Claims procedures
- Surplus sharing mechanism

Training Methodology:

- Lectures/Slide Shows/Multimedia Presentations
- Class discussions and experience sharing
- Case Studies



70% Lectures/Slide show/Multimedia Presentations

20% Class discussions and experience sharing (Q & A Session)

10% Individual and group work presentation 10% of total time

Day – 2

Co-Takaful Mechanism

- Need for Proposal Form/Client's consent
- Need for separate Policy for own share percentage
- Co-Takaful under lead of other Takaful Company
- Co-Takaful under lead of a conventional insurer
- Co-Takaful claims handling.

ReTakaful

- Background
- Current Key players
- Constraints and issues
- Recent developments

Banca Takaful

- Concept of 'one-stop shop' & 'Financial Super Market'
- Types of BancaTakaful products
- Need to tailor certain products
- Integration issues
- Regulatory issues & need for disclosure
- BancaTakaful marketing

Takaful worldwide

- Statistics
- Global Takaful growth
- Future prospects
- Conclusion

Takaful Marketing

- Creating Awareness
- Offer' Vs 'Sales'
- Market Conduct
- Follow-ups
- Client servicing & client retention

Speaker's Profile

Capt M. Jamil Akhter Khan



Capt. Muhammad Jamil Akhtar Khan is a renowned name in Islamic Insurance (Takaful) in particular and Risk Management in general. He pioneered the introduction of Takaful in Pakistan. He started his career as a "Deck Cadet" in the Merchant Navy having obtained his academic education from Cadet College Hasan Abdal and thereafter graduating and passing out from Pakistan Marine Academy with Distinction. He progressively rose to the position of Captain after qualifying as Master Mariner and commanded various ships of PNSC before stepping in the insurance arena. He acquired the highest insurance qualification of ACII (U.K.) achieving 'Distinction' in the subject 'Marine Insurance & World Trade'. He is actively serving the insurance industry with expertise in operational aspects like formulating the companies' Business Strategy Plans as well as other sensitive areas of the companies' country-wide operations.

His contribution to the Insurance & Takaful Industry:

In May 2004, Capt. Jamil established the First Takaful Company in Pakistan. His overall endeavor resulted in the formulation of legal framework for Takaful in the country by formal notification of 'Takaful Rules – 2005'. He then set up the second Takaful Company "Takaful Pakistan Limited" and headed it as its founding CEO & MD. He is currently serving as CEO of a reputed Insurance Company in Pakistan.

In addition to his multifarious responsibilities & exposure, Capt. Jamil continues offering consultancy services to the Insurance & Takaful industry with a strategic vision to develop & bring the Islamic insurance practices at par with the contemporary best practices of the insurance sector.

Who Should attend this Training?

- Takaful and Re-Takaful Companies
- Insurance Companies
- Insurance Companies Operating Takaful Window
- Bancatakaful
- Bancaassurance
- Takaful/Insurance Academia, Research and Training Centers
- Insurance and Takaful Regulators/ Associations
- Takaful and Insurance Brokers/ Agents

Registration Form

Two Days Specialized Training Workshop on TAKAFUL

22 -23 August, 2014 at Movenpick Hotel, Karachi - Pakistan

Please complete and return by e-mail, regular mail or fax.

Please note that the name and title you give here, will be printed on participants' list and on certificates.

Participant Information

Title _____ Prof. Dr. Other: _____ Mr. Ms. Mrs.

First name _____

Last name _____

Organization _____

Address _____

Postal/Zip code _____ City: _____ Country: _____

Venue: _____

Telephone: _____ Fax: _____ E-mail: _____

Training Fee

Training fees include admission to training sessions, tea/coffee, lunch, training materials and Certificate.

| Two Days Specialized Training Workshops on Takaful | Training Fee |
|--|--------------|
| 22 -23 August, 2014 at Movenpick Hotel, Karachi - Pakistan | PKR. 24,500 |

Account details for Payment

You can proceed your fee by Cheque or transfer your fee Online/Wire Transfer. Bank account detail is below:

For Participants

Beneficiary Name: Al Huda
Beneficiary A/C #: 0204-0100430195
Bank Name: Meezan Bank Ltd, Lahore - Pakistan.
Branch Address: Garden Town Branch, Lahore, Punjab – Pakistan
Bank Swift Code MEZNPKKA

**** Please state the training name and the full name of the participant on the back of the cheque.**

Additional Instructions

- ❖ Payment Information Registration forms must be accompanied by full payment in order to be processed.
- ❖ Full payment is due on registration
- ❖ Registration will not be confirmed until full payment has received
- ❖ Confirmation Please allow 3 days for e-mail confirmation of your registration.

Return Address: AlHuda CIBE
160-B, 1st Floor, Ahmed Block, New Garden Town, Lahore - Pakistan.
Phone: +92-42 35913096/8, Fax: +92-42 35913056
Email: info@alhudacibe.com, Web: www.alhudacibe.com

By sending in this registration form, I acknowledge that I commit myself to the immediate payment of the full Workshop fee. I have taken notice of the cancellation terms on this form.

Date: ___/___/___ Signature: _____



OUR PROMISE

QUALITY PRODUCTS

All our services meet the required standards and offer you competitive pricing and strict regulatory compliance.

STRICT SHARIAH COMPLIANCE

Our services are carefully designed for strict adherence of the principles of Shariah. Every product, we offer is reviewed, approved, and overseen by highly respected and independent Shariah scholars.

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E-mail: info@alhudacibe.com, Web: www.alhudacibe.com

AlHuda CIBE (Pvt.) Ltd. Pakistan
Ph: +92 42 35913096-8
Fax: + 92 42 35913056

AlHuda CIBE FZ LLE - U.A.E
P.O Box. 120867, Dubai - U.A.E
Ph: + 971 55 938 99 00