

Two Days Specialized Training on **Practical Aspects** of Islamic Banking, Takaful and Islamic Microfinance

 April 09-10, 2025

 Kabul, Afghanistan



Organized by



CIBE-UAE



About AlHuda Centre of Islamic Banking & Economics

Towards the pursuit of our goal to promote Islamic Banking and Finance all over the globe, AlHuda CIBE has been working diligently since 2005. AlHuda CIBE has been acknowledged as a distinguished service provider due to our notable services, team of dedicated professionals and one stop solutions of Islamic Banking and Finance.

Our aim is to provide state-of-the-art services of Islamic banking and finance. We are proud to be prominent for our Advisory and consultancy, research and development, education and capacity building, Shariah advisory, publication and events all over the world.

AlHuda CIBE is supported by many national and international organizations and institutions as Strategic Partners support and our Alumni have spread over 100 countries. We are proud to stand among the world's largest presences for capacity building, training, consultancy and other services.

More details are available at www.alhudacibe.com

About Islamic Finance in Afghanistan

Afghanistan Islamic Finance is a growing sector that adheres to the principles and teachings of Islamic law, also known as Shariah. The country has made significant progress in developing this industry, with the establishment of numerous Islamic banks and financial institutions. Islamic finance operates based on the belief that money should be used in a socially responsible and ethical manner, avoiding interest-based transactions and promoting risk-sharing partnerships instead.

In Afghanistan, Islamic finance plays a vital role in promoting financial inclusion and economic development. It aims to provide access to finance for all members of society, including those from lower-income backgrounds who may be excluded from traditional banking services. Islamic financial products such as Murabaha (cost plus financing), Ijarah (leasing), and Musharaka (joint venture) have allowed individuals and businesses to access funding while complying with Islamic principles.

Additionally, Islamic finance has played a crucial role in rebuilding the Afghan economy, which has faced decades of instability and conflict. The principles of Islamic finance promote investment in productive sectors, such as agriculture, manufacturing, and infrastructure development, leading to job creation and overall economic growth. This has provided opportunities for local entrepreneurs and helped revitalize local industries.

Moreover, Afghanistan Islamic finance has also contributed to the country's efforts in combating corruption. The transparency and risk-sharing aspects of Islamic finance reduce the likelihood of unethical behavior and promote fairer wealth distribution. By minimizing interest-based transactions and speculative investments, Islamic finance fosters a more stable economic environment, free from excessive debt burdens and financial crises.

Afghanistan Islamic finance has emerged as a key driver of economic growth, financial inclusion, and ethical banking practices in the country. It has provided access to finance for previously marginalized segments of society, propelled economic development in various sectors, and contributed to the fight against corruption. As Afghanistan continues to rebuild and develop its economy, the growth of Islamic finance will likely play a pivotal role in driving prosperity and stability in the years to come.

About Afghanistan

Afghanistan is located in Central Asia with Iran to the west and Pakistan to the east. Tall, forbidding mountains and dry deserts cover most of the landscape of Afghanistan. The jagged mountain peaks are treacherous, and are snow covered for most of the year. Many Afghans live in the fertile valleys between the mountains and grow their crops and tend to their animals. Only 20 percent of the land is used as fields.

The mountain passes in Afghanistan allow travelers passage across Asia. The country was a busy section of the Silk Road, a route that merchants have traveled over land between China, India, and Europe for over 2,000 years.

Until very recently, Afghanistan was considered a newly formed democracy. However, in mid-August 2021, the Taliban—a religious and political group that ruled the country from the mid-1990s until 2001—took control of the country's major cities and regained power. (Taliban means “students” in Pashto, one of the languages spoken in Afghanistan.)



Training Contents

Riba & Its Prohibition

- What is Riba (Interest)? Prohibition of Riba in Islam.

Islamic Banking and Finance industry

- Introduction to Islamic Finance
- Overview of Islamic Banking and Financial Industry – Worldwide
- Islamic Banking and Finance in Afghanistan (Potential and future prospects)
- Difference between Islamic Microfinance & Conventional Microfinance Mechanism
- Development of Islamic Microfinance
- Shariah Perspective of Islamic Banking and Finance

Trade Based Mode of Islamic Banking & Finance (Murabahah)

- Basic Rules & Kind of Bai (Trade) in Islamic Banking and Finance.
 - Some Basic Types of Bai (Murabahah, Salam, Istisna, Tawarruq, Musawamah Surf, Eenna, Touliya, Wadhia etc)
 - Bai according to Quality (Bai Salah, Bai Fasid, Bai Batil, Bai Maqoof, Bai Majool, Bai Muqayaddah, Bai Mu'ajal etc)
- Murabahah
 - Basic Features of Murabahah
 - Murabahah as financing mode
 - Stages involved in Murabahah Transaction.
 - Shariah compliance & legal documentation of Murabahah contract.
 - Murabahah in International Trade.
 - Practical aspects & issues of Murabahah

Partnership Based Mode of Islamic Banking & Finance (Mudarabah & Musharakah)

- Mudarabah
 - The basic rules and Features of Mudarabah
 - Distribution of Profit & Loss in Mudarabah

- Musharakah
 - The basic rules and Features of Musharakah.
 - Distribution of Profit & Loss in Musharakah.
- Diminishing Musharakah
 - Determine the Rental in Diminishing Musharakah
 - Unit Sale mechanism in Diminishing Musharakah
 - Diminishing Musharakah as Ideal product for Islamic Housing Finance.

Rental Based Modes of Islamic Banking & Finance

- Ijarah (Islamic Lease)
- Introduction and Brief Perspective of Ijarah.
- Shariah alternative of Conventional Leasing - Ijarah.
- Ijarah (Operating Lease) vs. conventional leasing (Financial Leasing)

Different Models & Deposit Management in Islamic Microfinance

- Definitions, Concepts & Uses of Waqf, Qarz – e – Hassan, Cooperatives & Zakat in Islamic Microfinance system
- Liability (Deposit) Management Techniques for Islamic Microfinance
- Development of Islamic Microfinance in Afghanistan

Takaful (Islamic Insurance)

- Introduction to Takaful (Islamic Insurance)
- Structural & Operational details of Takaful
- Legal and regulatory framework in Takaful
- Takaful Models
- Takaful Comparison

Trainer



Muhammad Zubair Mughal

Managing Director,
AlHuda CIBE FZ LLE – UAE
(Islamic Banking Expert)

Muhammad Zubair Mughal is Managing Director of AlHuda CIBE, CEO - Islamic Microfinance Network (IMFN) and Halal Research Council in Pakistan. He has been serving the Islamic Banking and Finance industry for the last 19 years with versatility in Islamic Financial Engineering, Modeling, Product Development, Market and Gap Analysis. He is dedicatedly and tirelessly working for the promotion of Islamic Finance through Education, Research, Trainings and Conferences on global canvas. He is also a Chief Editor of a magazine on Islamic Banking and Finance “True Banking” which depicts his strategic vision in Islamic Finance. Muhammad Zubair Mughal is a passionate and hardworking individual with a strategic vision in Islamic Finance. He has served a number of public and private sector organizations for Islamic finance advisory and consultancy around the globe.

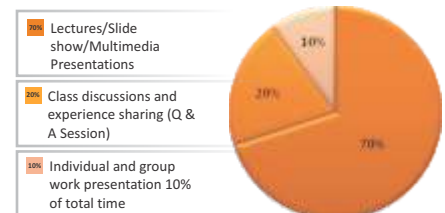
Who should attend this Training?

- Commercial Banks & Conventional Banks
- Islamic Banks & Islamic Banking Windows
- regulators
- Trade Associations/ Chamber of Commerce
- Mudarabah and Leasing companies
- Heads, Managing Directors and CEOs of Takaful and Insurance Companies
- Takaful Commissions, Regulatory Authorities and Commission
- Islamic retail, Corporate, SME and Treasury Bankers
- Unit Trust Agents and Insurance/Takaful Agents
- Brokers of bonds and Sukuk
- Fund Managers and Selectors
- Government Officials and Representatives
- Financial Consultants and Advisors
- Economists and Policy Makers
- Stock Brokers and Shareholders
- Philanthropist and Investors
- Shariah Scholars and Experts
- Academia and Researchers

Delivery Methods to be used

The segregation of methods to be used for training is as follows:

- 70% of total time for lectures/Slide Show/Multimedia Presentations
- 20% of total time for Class discussions and experience sharing (Q&A Session)
- 10% of total time for Individual and group work presentation



Benefits of Attending

- A platform to discover best successful international and local practices.
- Chance to explore new horizons of Islamic Finance.
- Enhance your understanding of the complexities of Islamic products' structure and how it can be leveraged to add to your portfolio.
- Provides a guarantee that your organization is ideally positioned to meet challenges and to capitalize the opportunities.
- Ensure the sustainable growth of your institution in the future.
- Learn winning strategies from the experts of the forefront of the Islamic financial industry.

REGISTRATION FORM

Please complete and return by e-mail, regular mail or fax.

Please note that the name and title you give here will be printed on participants' list and on certificates.

Participant Information

Full Name:					
Organization:				Designation	
Address:					
Postal/Zip code:		City		Country	
Telephone:		Cell		Fax	
Email (Official)			Email (Personal)		

Training Fee

Registration fee includes admission to training sessions, tea/coffee, lunch, training materials and Certificate.

Event Name	Participation Fee
Two days specialized training on Practical Aspects of Islamic Banking, Takaful and Islamic Microfinance April 09–10, 2025 in Kabul, Afghanistan	USD 295

By sending in this registration form, I acknowledge that I commit myself to the immediate payment of the full workshop fee. I have taken notice of the cancellation terms on this form.

Additional Instructions

- ❖ **Payment Information:** Registration forms must be accompanied by full payment in order to be processed.
- ❖ **Full payment** is due on registration
- ❖ **Confirmation:** Please allow 3 days for e-mail confirmation of your registration.
- Cancellation Policy:** AlHuda CIBE do not have any cancellation policy once registration finalized, meanwhile, alternative can be nominated.

Return Address



CIBE - UAE

E-mail: info@alhudacibe.com

Web: www.alhudacibe.com

Date: ____/____/____ Signature: _____

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All our services meet the required standards and offer you competitive pricing and strict regulatory compliance.

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Our services are carefully designed for strict adherence of the principles of Shariah. Every product, we offer is reviewed, approved, and overseen by highly respected and independent Shariah scholars.

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