




Event Agenda

10th African Islamic Finance Summit

 May 03, 2023 - The Gambia

- Inauguration Session
- Recitation of Holy Quran
- Welcome Address
- Inaugural and Key Note Address
- Group Photo

Technical Session - I: Islamic Banking, Finance, FinTech & Financial Inclusion

- Introduction of Islamic Financial Products/operation in Africa
- Regulatory Framework of Islamic Banking and Finance in Africa
- Islamic Banking & Finance emerging Opportunity and Potential in Africa
- Policy and strategy development for financial inclusion through Islamic banking
- Financial inclusion and poverty alleviation
- Current trends in Shariah compliant financial inclusion
- Islamic Finance and Financial Inclusion

Panel Session: Development of Islamic Microfinance in West Africa

- Incidence of Poverty and Low Economic opportunity
- Conceptual Framework of Islamic Microfinance
- Islamic Microfinance Characteristics
- Sustainability outreach and Problems pertaining to microfinance system
- Islamic Micro Financial Products mechanisms & Compatibility with Conventional Microfinance Products

Technical Session - II: Takaful (Islamic Insurance), Sukuk & Islamic Capital Market

- Takaful (Islamic Insurance) and Takaful Models
- How Takaful industry can facilitate Islamic financial industry in Africa
- Innovative products of general & family Takaful
- Takaful management system
- How Sukuk can facilitate the Gambian government for country development
- Asset based financing: A complete risk free solutions for International crises
- Structuring of Shariah compliant fund

Technical Session III: Investment Opportunities in Africa

- Investment opportunities on Islamic Banking in Africa
- Emerging trends of Islamic banking and finance in Africa
- How Gambia can play a vital role for the development of Islamic banking and financial sector in Africa
- Creation of Shariah compliant investment avenues in Gambia



2 Days Post Event Workshop on Operational aspects of Islamic Banking, Islamic Microfinance & Takaful

📍 May 04-05, 2023 - The Gambia

DAY 1

Riba & Its Prohibition

- What is Riba (Interest)? Prohibition of Riba in Islam.

Islamic Banking and Finance industry

- Introduction to Islamic Banking and Finance.
- Overview of Islamic Banking and Financial Industry – Worldwide.
- Islamic Banking and Finance in Worldwide (Potential and future prospects)
- Islamic Banking Products in Worldwide
- Shariah Perspective of Islamic Banking and Finance

Trade Based Mode of Islamic Banking & Finance (Murabahah)

- Basic Rules & Kind of Bai (Trade) in Islamic Banking and Finance.
 - Some Basic Types of Bai (Murabahah, Salam, Istisna, Tawarruq, Musawamah Surf, Eenna, Touliya, Wadhia etc)
 - Bai according to Quality (Bai Salah, Bai Fasid, Bai Batil, Bai Maqoof, Bai Majool, Bai Muqayaddah, Bai Mu'ajal etc)
- **Murabahah**
 - Basic Features of Murabahah
 - Murabahah as financing mode
 - Stages involve in Murabahah Transaction.
 - Shariah compliance and legal documentation of Murabahah contract.
 - Murabahah in International Trade.
 - Practical aspects & issues of Murabahah

Partnership Based Mode of Islamic Banking & Finance (Mudarabah & Musharakah)

- **Mudarabah**
 - The basic rules and Features of Mudarabah
 - Distribution of Profit & Loss in Mudarabah
- **Musharakah**
 - The basic rules and Features of Musharakah.
 - Distribution of Profit & Loss in Musharakah.
- **Diminishing Musharakah**
 - Determine the Rental in Diminishing Musharakah
 - Unit Sale mechanism in Diminishing Musharakah
 - Diminishing Musharakah as Ideal product for Islamic Housing Finance.

DAY 2

Rental Based Modes of Islamic Banking & Finance

- **Ijarah (Islamic Lease)**
 - Introduction and Brief Perspective of Ijarah.
 - Shariah alternative of Conventional Leasing - Ijarah.
 - Ijarah (Operating Lease) vs. conventional leasing (Financial Leasing)

Islamic Microfinance

- A Glance on Islamic Microfinance
 - Riba and Prohibition of Riba
 - Economics Rationale for Prohibition of Riba
 - Deference between Islamic Microfinance and Conventional Microfinance Mechanism
 - Development of Islamic Microfinance in worldwide
 - Sustainability outreach and Problems pertaining to microfinance system
- Different Models & Deposit Management in Islamic Microfinance
 - Definitions, Concepts & Uses of Waqf, Qarz-e-Hassan, Cooperatives & Zakat in Islamic Microfinance system
 - Liability (Deposit) Management Techniques for Islamic Microfinance
 - Development of Islamic Microfinance in Pakistan/Mauritius

Takaful (Islamic Insurance)

- Introduction to Takaful (Islamic Insurance)
 - Takaful in Islamic Era.
 - Basic Features of Takaful.
- Structural & Operational details of Takaful,
 - Structure of Takaful Products
 - Operation and performance of Takaful.
- Legal and regularity framework in Takaful.
 - Organizational Principles, Basis, Value Proposition, Law, Ownership, Management Status, Management and Invest Status in Conventional Insurance and Takaful
 - Legal and Regularity requirement of Takaful.
- Takaful Models

