

"Africa is a new destination for Islamic Finance"

# 10<sup>th</sup> AFRICAN ISLAMIC FINANCE SUMMIT 2023

May 03, 2023

📍 Sir Dawda Kairaba Jawara International  
Conference Center, Banjul- The Gambia

Explore the  
new horizon of  
Islamic Finance  
in  
**AFRICA**

**Post Event Workshop on**

**Operational aspects of  
Islamic Banking, Islamic Microfinance  
and Takaful**

May 04-05, 2023 - The Gambia

**Organized by**



CIBE - UAE

🌐 [www.alhudacibe.com/aifs2023](http://www.alhudacibe.com/aifs2023)





## About AlHuda Centre of Islamic Banking and Economics

Towards the pursuance of our goal to promote Islamic Banking and Finance all over the globe, AlHuda Centre of Islamic Banking and Economics is working diligently since 2005.

AlHuda CIBE has been acknowledged as a distinguished service provider due to our notable services, team of dedicated professionals and one stop solutions of Islamic Banking and Finance. Our aim is to provide state-of-the-art services of Islamic banking and finance. We are proud to be prominent for our Advisory and consultancy, research and development, education and capacity building, Shariah advisory, publication and events all over the world.

AlHuda CIBE is supported by many national and international organizations and institutions as Strategic Partners support and our Alumni have spread over 80 countries. We are proud to stand among world's largest presences for capacity building, trainings, consultancy and other services. More details are available at [www.alhudacibe.com](http://www.alhudacibe.com)

## About Islamic Finance in Africa

Africa is the world's second largest and most popular continent after Asia. Africa, in particular, is a region in which Islamic finance could and indeed should thrive. The continent has a Muslim population of approximately 636 million, representing almost 53 percent of Africans, the firm said in a September 2018 review.

Challenges for Islamic finance in Africa include low levels of banking inclusion, low public awareness, and limited domestic savings and - until recently - little government interest. But things are still changing, according to Moody's. In countries such as Senegal, Morocco, Sudan, Nigeria, Egypt and South Africa, a highly Islamized population is an opportunity for growth.

Islamic banking and their products are likely to be most popular in the parts of Africa comprising the highest concentration of Muslims such as North Africa, large part of West Africa and down the eastern seaboard. Islamic banking is also expected to become attractive in countries with significant population of Muslim business persons such as in South Africa. Moving forward, expansion of Islamic banking and finance industry in Africa is expected to bring the favourable turns in trade progress and business interactions with the Middle East. Islamic banking and finance can potentially play a part in facilitating more trade opportunities between Africa, Middle East and rest of the world with the involvement of more global and Islamic banks of both regions.

## African Islamic Finance Summary

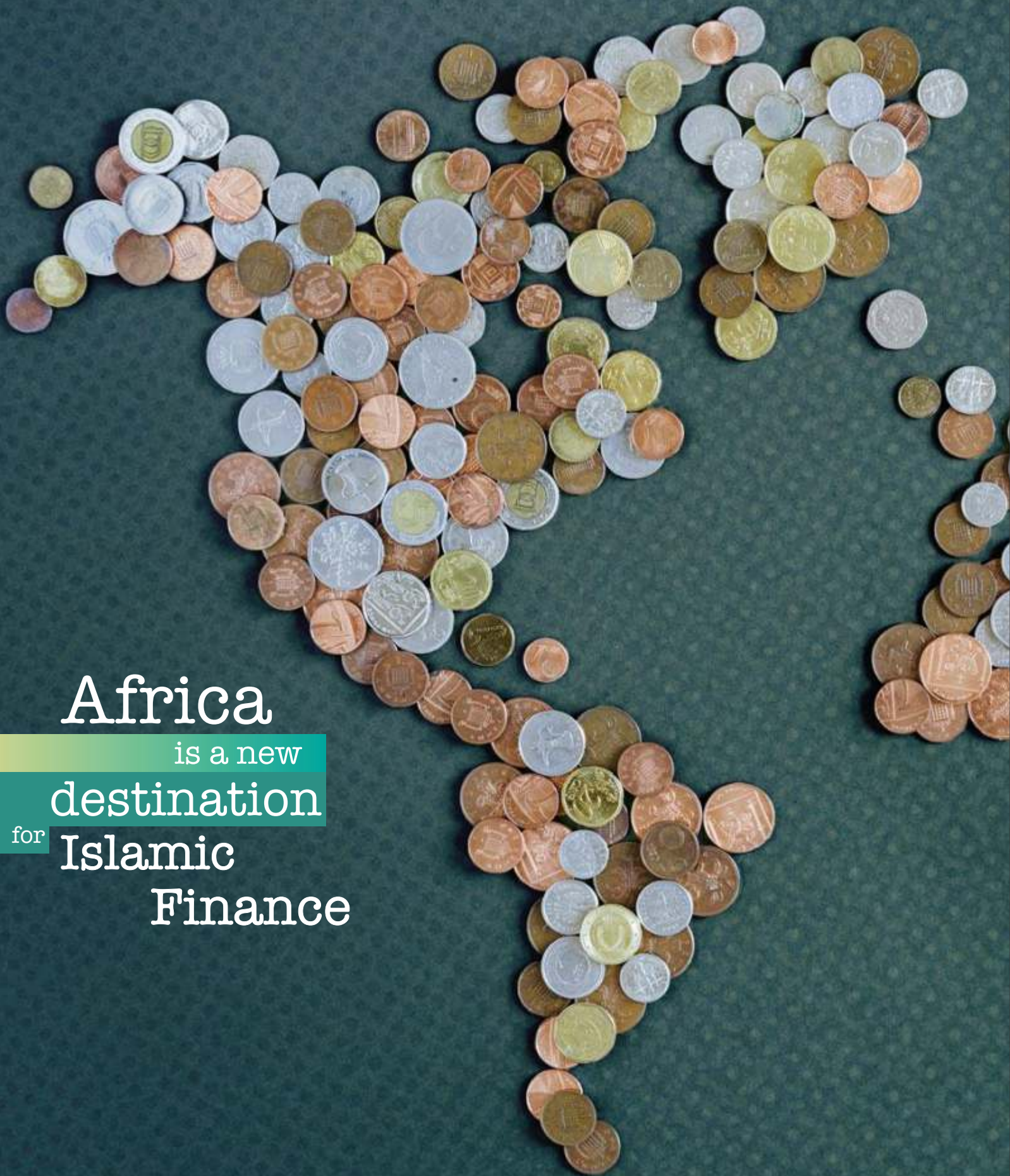
AlHuda CIBE has been conducting African Islamic Finance Summit from last Ten years. This time, AlHuda CIBE will be holding the 10th African Islamic Finance Summit on 22 February, 2023 with 2 Days Post Event Workshop on 23-24 February, 2023 in The Gambia.

AlHuda is encouraging practitioners, Islamic Finance institutions, Government Institutions by building up to acknowledgement of Islamic Financial System. It is providing a platform for dialogue between organizations and Networks to provide up to date knowledge of various aspects of Islamic Finance. This will promote Islamic financing for entrepreneurship and SME worldwide.

These are the reasons why these events are conducted internationally so that masses can enjoy its perquisites. State-of-art knowledge about African Islamic Finance Summit is shared in these Summit's through sessions, speeches and presentations designed under different tracks focused on active learning within the particular subject, participants can have a global perspective of Islamic Finance.

More than 1800 participants from around the world, from more than 60 countries participated in this series of summit from last 10 years. A number of industry well-known has participated in the series of conference. The aim of this summit is to explore the untapped market of Africa and to adopt the latest trends, challenges and opportunities in Islamic finance industry in Africa.





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## Key Objective of Summit

- Promote the Awareness of Islamic banking and Finance
- Recognize the Islamic banking and Finance as sustainable financial solution for Africa
- A milestone of strengthening Tanzania Islamic Banking and Finance Industry
- Explore the potentials of Islamic banking and finance
- Attracting International business players, investors and financials to benefit business growth of the region
- Attract Foreign Direct Investment (FDI) in Islamic banking and finance industry
- A platform to discover best successful international and local practices
- Learn winning strategies from the experts of the forefront of the Islamic industry

## Benefits of Attending

- A platform to discover best successful international and local practices.
- Chance to explore new horizon of Islamic Banking.
- Enhance your understanding of the complexities of Islamic products' structure and how it can leverage to add to your portfolio.
- Provides a guarantee that your organization is ideally positioned to meet challenges and to capitalize the opportunities.
- Ensure the sustainable growth of your institution in the future.
- Learn winning strategies from the experts of the forefront of the Islamic financial industry.

## Who Should Attend?

- Heads, Managing Directors and CEOs of commercial and Islamic banks and Islamic financial institutions
- Retail, Corporate, SME and Treasury Bankers
- Business Development Managers
- Heads of Research and Development
- Financial Consultants
- Unit Trust Agents and Insurance/Takaful Agents
- Brokers of bonds and Sukuk
- Fund Managers and Selectors
- Government Officials and Representatives
- Financial Consultants and Advisors
- Economists and Policy Makers
- Stock Brokers and Shareholders
- Financial Market Regulators
- Business Analysts and Business
- Development Managers
- Financial Controllers and Account Managers
- Academia and Researchers
- Media

### Great Networking Opportunity


**"Productivity is never an accident. It is always the result of a commitment to excellence, intelligent planning, and focused effort." - Paul J. Meyer**

AlHuda CIBE, the organization of this 10th African Islamic Finance Summit, is providing an opportunity for networking. Senior level executives from around the world will be among the participants thus providing healthy liaisons.



## Event Agenda

### 10<sup>th</sup> African Islamic Finance Summit

 May 03, 2023 - The Gambia

- Inauguration Session
- Recitation of Holy Quran
- Welcome Address
- Inaugural and Key Note Address
- Group Photo

#### **Technical Session - I: Islamic Banking, Finance, FinTech & Financial Inclusion**

- Introduction of Islamic Financial Products/operation in Africa
- Regulatory Framework of Islamic Banking and Finance in Africa
- Islamic Banking & Finance emerging Opportunity and Potential in Africa
- Policy and strategy development for financial inclusion through Islamic banking
- Financial inclusion and poverty alleviation
- Current trends in Shariah compliant financial inclusion
- Islamic Finance and Financial Inclusion

#### **Panel Session: Development of Islamic Microfinance in West Africa**

- Incidence of Poverty and Low Economic opportunity
- Conceptual Framework of Islamic Microfinance
- Islamic Microfinance Characteristics
- Sustainability outreach and Problems pertaining to microfinance system
- Islamic Micro Financial Products mechanisms & Compatibility with Conventional Microfinance Products

#### **Technical Session - II: Takaful (Islamic Insurance), Sukuk & Islamic Capital Market**

- Takaful (Islamic Insurance) and Takaful Models
- How Takaful industry can facilitate Islamic financial industry in Africa
- Innovative products of general & family Takaful
- Takaful management system
- How Sukuk can facilitate the Gambian government for country development
- Asset based financing: A complete risk free solutions for International crises
- Structuring of Shariah compliant fund

#### **Technical Session III: Investment Opportunities in Africa**

- Investment opportunities on Islamic Banking in Africa
- Emerging trends of Islamic banking and finance in Africa
- How Gambia can play a vital role for the development of Islamic banking and financial sector in Africa
- Creation of Shariah compliant investment avenues in Gambia



## 2 Days Post Event Workshop on Operational aspects of Islamic Banking, Islamic Microfinance & Takaful

📍 May 04-05, 2023 - The Gambia

### DAY 1

#### Riba & Its Prohibition

- What is Riba (Interest)? Prohibition of Riba in Islam.

#### Islamic Banking and Finance industry

- Introduction to Islamic Banking and Finance.
- Overview of Islamic Banking and Financial Industry – Worldwide.
- Islamic Banking and Finance in Worldwide (Potential and future prospects)
- Islamic Banking Products in Worldwide
- Shariah Perspective of Islamic Banking and Finance

#### Trade Based Mode of Islamic Banking & Finance (Murabahah)

- Basic Rules & Kind of Bai (Trade) in Islamic Banking and Finance.
  - Some Basic Types of Bai (Murabahah, Salam, Istisna, Tawarruq, Musawamah Surf, Eenna, Touliya, Wadhia etc)
  - Bai according to Quality (Bai Salah, Bai Fasid, Bai Batil, Bai Maqoof, Bai Majool, Bai Muqayaddah, Bai Mu'ajal etc)
- **Murabahah**
  - Basic Features of Murabahah
  - Murabahah as financing mode
  - Stages involve in Murabahah Transaction.
  - Shariah compliance and legal documentation of Murabahah contract.
  - Murabahah in International Trade.
  - Practical aspects & issues of Murabahah

#### Partnership Based Mode of Islamic Banking & Finance (Mudarabah & Musharakah)

- **Mudarabah**
  - The basic rules and Features of Mudarabah
  - Distribution of Profit & Loss in Mudarabah
- **Musharakah**
  - The basic rules and Features of Musharakah.
  - Distribution of Profit & Loss in Musharakah.
- **Diminishing Musharakah**
  - Determine the Rental in Diminishing Musharakah
  - Unit Sale mechanism in Diminishing Musharakah
  - Diminishing Musharakah as Ideal product for Islamic Housing Finance.

### DAY 2

#### Rental Based Modes of Islamic Banking & Finance

- **Ijarah (Islamic Lease)**
  - Introduction and Brief Perspective of Ijarah.
  - Shariah alternative of Conventional Leasing - Ijarah.
  - Ijarah (Operating Lease) vs. conventional leasing (Financial Leasing)

#### Islamic Microfinance

- A Glance on Islamic Microfinance
  - Riba and Prohibition of Riba
  - Economics Rationale for Prohibition of Riba
  - Deference between Islamic Microfinance and Conventional Microfinance Mechanism
  - Development of Islamic Microfinance in worldwide
  - Sustainability outreach and Problems pertaining to microfinance system
- Different Models & Deposit Management in Islamic Microfinance
  - Definitions, Concepts & Uses of Waqf, Qarz-e-Hassan, Cooperatives & Zakat in Islamic Microfinance system
  - Liability (Deposit) Management Techniques for Islamic Microfinance
  - Development of Islamic Microfinance in Pakistan/Mauritius

#### Takaful (Islamic Insurance)

- Introduction to Takaful (Islamic Insurance)
  - Takaful in Islamic Era.
  - Basic Features of Takaful.
- Structural & Operational details of Takaful,
  - Structure of Takaful Products
  - Operation and performance of Takaful.
- Legal and regularity framework in Takaful.
  - Organizational Principles, Basis, Value Proposition, Law, Ownership, Management Status, Management and Invest Status in Conventional Insurance and Takaful
  - Legal and Regularity requirement of Takaful.
- Takaful Models



## Sponsorship Package

### LEAD SPONSOR

**US\$ 10,500**

- ♦ Allocation of Stall (Table-top) for corporate display. Stall will be located outside the main Conference Area.
- ♦ Logo of company/brand will be displayed at
  - 1) Main Backdrop
  - 2) Coverage in Event Report
  - 3) Invitation Cards
  - 4) Reception Desk (Front or back)
  - 5) All E-Communication modes
  - 6) Display stand at entrance
- ♦ Four (04) Delegates to Attend the Conference
- ♦ Opportunity to become a speaker in the main program
- ♦ Pre & Post event Media Coverage (Leading newspapers & TV channels)
- ♦ Special acknowledgement at opening & closing ceremony
- ♦ Sponsored Organization CEO/Chairman’s message in conference program profile
- ♦ 4 Advertisement Standees outside conference hall
- ♦ Insertion of sponsor’s corporate brochure in the conference folder
- ♦ Joint Press Release (Sponsor can send press releases of the event to PR Department of AlHuda CIBE)

### TECHNOLOGICAL SPONSOR

**US\$ 7,500**

- ♦ Allocation of Stall (Table-top) for corporate display. Stall will be located outside the main Conference Area.
- ♦ Logo of company/brand will be displayed at
  - 1) Main Backdrop
  - 2) Event Report
  - 3) Invitation Cards
  - 4) Reception Desk (Front or back)
  - 5) All E-Communication modes
  - 6) At entrance
- ♦ Three (03) Delegates to Attend the Conference
- ♦ Opportunity to become a speaker in the main program
- ♦ Pre & Post event Media Coverage (Leading newspapers & TV channels)
- ♦ Special acknowledgement at opening & closing ceremony
- ♦ 2 Advertisement Standees outside conference hall
- ♦ Joint Press Release (Sponsor can send press releases of the event to PR Department of AlHuda CIBE)

### SILVER SPONSOR

**US\$ 6,500**

- ♦ Allocation of Stall (Table-top) for corporate display. Stall will be located outside the main Conference Area.
- ♦ Logo of company/brand will be displayed at
  - 1) Side wing of the main backdrop
  - 2) Coverage in Event Report
  - 3) Invitation Cards
  - 4) Reception Desk (Front or back)
  - 5) All E-Communication modes
  - 6) Display stand at entrance
- ♦ Two (02) Delegate to Attend the Conference
- ♦ Opportunity to become a speaker in the main program
- ♦ Special acknowledgement at opening & closing ceremony
- ♦ 1 Advertisement Standee outside conference hall

### EXHIBITION SPONSOR

**US\$ 4,500**

- ♦ Allocation of Stall (Table-top) for corporate display. Stall will be located outside the main Conference Area.
- ♦ Logo of company/brand will be displayed at
  - 1) Main backdrop
  - 2) Coverage in Event Report
  - 3) Invitation Cards
  - 4) Reception Desk (Front or back)
- ♦ One (01) Delegate to Attend the Conference
- ♦ Opportunity to become a speaker in the conference
- ♦ Special acknowledgement at opening & closing ceremony
- ♦ 1 Advertisement Standee outside conference hall



# Registration Form



Please complete and return by e-mail, regular mail or fax.

Please note that the name and title you give here will be printed on participants' list and on certificates.

## Participant Information

Title:  Prof.  Dr.  Mr.  Ms.  Mrs. Other \_\_\_\_\_

Full Name: \_\_\_\_\_

Organization: \_\_\_\_\_ Designation \_\_\_\_\_

Address: \_\_\_\_\_

Postal/Zip code: \_\_\_\_\_ City \_\_\_\_\_ Country \_\_\_\_\_

Telephone: \_\_\_\_\_ Cell \_\_\_\_\_ Fax \_\_\_\_\_

Email (Official) \_\_\_\_\_ Email (Personal) \_\_\_\_\_

## Forum Fee

Forum fee include admission to conference sessions, tea/coffee, lunch, registration materials and Certificate.

<input checked="" type="checkbox"/>	Event Name	Participation Fee
	10th African Islamic Finance Summit - May 03, 2023 Sir Dawda Kairaba Jawara International Conference Center, Banjul- The Gambia	195 USD (1 Day)
	Two Days Post Event Workshop on Operational aspects of Islamic Banking, Islamic Microfinance and Takaful May 04-05, 2023 - The Gambia	295 USD (2 Days)
	Forum + Workshop (May 03-05, 2023)	490 USD (3 Days)

## Discount Policy

- ❖ Five or more delegates from the same organization - 20% Discount
- ❖ Early Bird Discount till 30 days before the event - 20% Discount
- ❖ From the above only one discount option can be availed at a time

## Additional Instructions

- ❖ **Full Payment** is due on registration
- ❖ **Confirmation:** Please allow 3 days for e-mail confirmation of your registration.
- ❖ **Cancellation Policy:** AlHuda CIBE do not have any cancellation policy once registration finalized, meanwhile, alternative can be nominated.
- ❖ **Payment Information:** Registration forms must be accompanied by full payment in order to be processed.

\*By sending in this registration form, I acknowledge that I commit myself to the immediate payment of the full workshop fee. I have taken notice of the cancellation terms on this form.

Date: \_\_\_/\_\_\_/\_\_\_ Signature: \_\_\_\_\_



Return Address:  
E-mail: info@alhudacibe.com  
Web: www.alhudacibe.com



# Some Glimpses of Pervious African Islamic Finance Summit Series



# OUR PROMISE



## QUALITY PRODUCTS

All our services meet the required standards and offer you competitive pricing and strict regulatory compliance.

## HIGHLY SHARIAH COMPLIANCE

Our services are carefully designed for strict adherence to the principles of Shariah. Every product we offer is reviewed, approved and overseen by highly respected and independent Shariah scholars.

## SERVICES EXCELLENCE

We are committed to the highest level of professionalism and strive to be respectful, responsive and reliable.



## CENTRE OF ISLAMIC BANKING AND ECONOMICS

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