


Africa is a new destination for Islamic Finance

# 11<sup>th</sup> African Islamic Finance Summit

 5<sup>th</sup> March, 2024

 Hotel Ambassador, Hargeisa, Somaliland

Post Event Workshop on  
**Islamic Banking, Islamic Microfinance  
and Takaful**

6<sup>th</sup> - 7<sup>th</sup> March, 2024 in Hargeisa, Somaliland

**Organized By**



**In Association With**



**AlHuda CIBE FZ LLE - U.A.E**  
[www.alhudacibe.com/aifs24](http://www.alhudacibe.com/aifs24)



## About ALHUDA CIBE

Towards the pursuance of our goal to promote Islamic Banking and Finance all over the globe, AlHuda Centre of Islamic Banking and Economics is working diligently since 2005. AlHuda CIBE has been acknowledged as a distinguished service provider due to our notable services, team of dedicated professionals and one stop solutions of Islamic Banking and Finance. Our aim is to provide state-of-the-art services of Islamic banking and finance. We are proud to be prominent for our Advisory and consultancy, research and development, education and capacity building, Shariah advisory, publication and events all over the world.

AlHuda CIBE is supported by many national and international organizations and institutions as Strategic Partners support and our Alumni have spread over 100 countries. We are proud to stand among world's largest presences for capacity building, trainings, consultancy and other services. More details are available at [www.alhudacibe.com](http://www.alhudacibe.com)

## About Islamic Finance in Africa

Islamic finance in Africa has been steadily growing in recent years, driven by a combination of factors, including a growing Muslim population, increasing interest in ethical finance, and the desire to diversify financial services.

Africa is the world's second largest and most popular continent after Asia. With 1.0 billion people, it accounts for about 14.72% of the world's human population. According to the World Book Encyclopaedia, Islam is largest religion in Africa, followed by Christianity.

The region has significant potential as it is home to more than 413 million Muslims and the Islamic finance industry in Africa is rather untapped. Islamic banking and their products are likely to be most popular in the parts of Africa comprising the highest concentration of Muslims such as North Africa, large part of West Africa and down the eastern seaboard. Islamic banking is also expected to become attractive in countries with significant population of Muslim business persons such as in South Africa. Moving forward, expansion of Islamic banking and finance industry in Africa is expected to bring the favourable turns in trade progress and business interactions with the Middle East. Islamic banking and finance can potentially play a part in facilitating more trade opportunities between Africa, Middle East and rest of the world with the involvement of more global and Islamic banks of both regions.

The aim of this forum is to explore the untapped market of Africa and to adopt the latest trends, challenges and opportunities in Islamic finance industry in Africa.

This conference will provide you with practical insights into:

- Global efforts and achievements in Islamic Banking and Takaful
- This effective platform will demonstrate the flexibility of Islamic financial markets during the current financial crisis.

Organized By

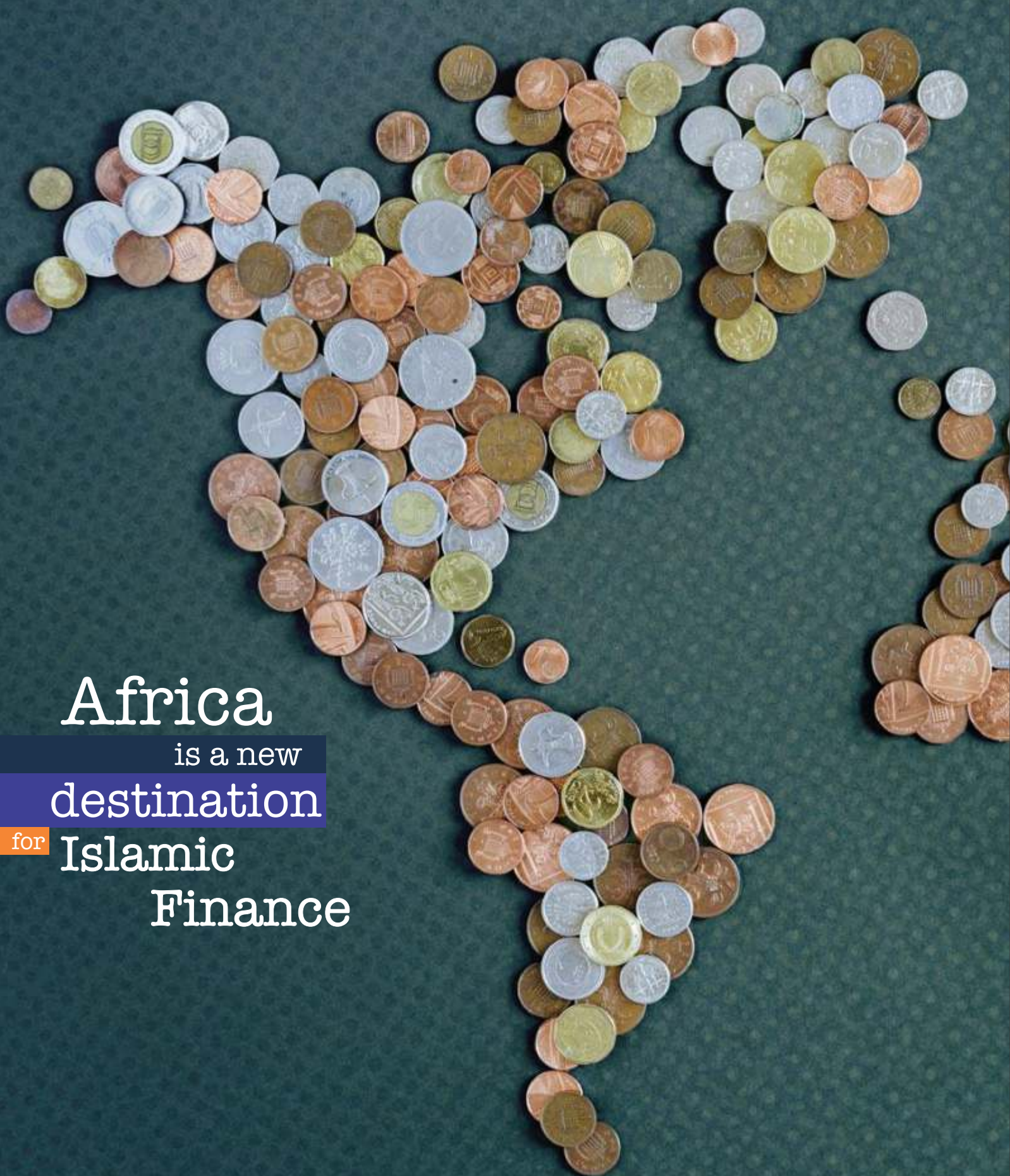


In Association With



BAANKA SOMALILAND  
BANK OF SOMALILAND





Africa

is a new

destination

for

Islamic

Finance

## Key Objective of Conference

- Promote the Awareness of Islamic banking and Finance
- Recognize the Islamic banking and Finance as sustainable financial solution for Africa
- A milestone of strengthening Somaliland Islamic Banking and Finance Industry
- Explore the potentials of Islamic banking and finance
- Attracting International business players, investors and financials to benefit business growth of the region
- Attract Foreign Direct Investment (FDI) in Islamic banking and finance industry
- A platform to discover best successful international and local practices
- Learn winning strategies from the experts of the forefront of the Islamic industry

## Benefits of Attending

- A platform to discover best successful international and local practices.
- Chance to explore new horizon of Islamic Banking.
- Enhance your understanding of the complexities of Islamic products' structure and how it can leverage to add to your portfolio.
- Provides a guarantee that your organization is ideally positioned to meet challenges and to capitalize the opportunities.
- Ensure the sustainable growth of your institution in the future.
- Learn winning strategies from the experts of the forefront of the Islamic financial industry.

## Who Should Attend?

- Heads, Managing Directors and CEOs of commercial and Islamic banks and Islamic financial institutions
- Retail, Corporate, SME and Treasury Bankers
- Business Development Managers
- Heads of Research and Development
- Financial Consultants
- Unit Trust Agents and Insurance/Takaful Agents
- Brokers of bonds and Sukuk
- Fund Managers and Selectors
- Government Officials and Representatives
- Financial Consultants and Advisors
- Economists and Policy Makers
- Stock Brokers and Shareholders
- Financial Market Regulators
- Business Analysts and Business
- Development Managers
- Financial Controllers and Account Managers
- Academia and Researchers
- Media

Organized By



In Association With



BAANKA SOMALILAND  
BANK OF SOMALILAND



# Event Agenda

## 11<sup>th</sup> African Islamic Finance Summit

5<sup>th</sup> March, 2024 - Hotel Ambassador, Hargeisa, Somaliland

### Islamic Banking and Finance

- Introduction of Islamic Financial Products/operation in Africa
- Regulatory Framework of Islamic Banking and Finance in Africa
- Policy and strategy development for financial inclusion through Islamic banking
- Financial inclusion and poverty alleviation

### Takaful (Islamic Insurance), Sukuk & Islamic Capital Market

- Takaful (Islamic Insurance) and Takaful Models
- How Takaful industry can facilitate Islamic financial industry in Africa
- Innovative products of general & family Takaful
- Takaful management system
- Asset based financing: A complete risk-free solution for international crises
- Structuring of Shariah compliant fund

### Development of Islamic Microfinance in Africa

- Conceptual Framework of Islamic Microfinance
- Sustainability outreach and Problems pertaining to microfinance system
- Islamic Micro Financial Products mechanisms & Compatibility with conventional microfinance products

### Shariah Governance in Islamic Banking

- Developmental Role of Shariah Governance
- Shariah Governance and Shariah Compliance Framework
- Current trends in Shariah compliant financial inclusion

### Investment Opportunities in Africa

- Investment opportunities on Islamic Banking in Africa
- Emerging trends of Islamic banking and finance in Africa
- How the Somaliland can play a vital role for the development of Islamic banking and financial sector in Africa
- Creation of Shariah compliant investment avenues in Africa

### 2 Days Post Event Workshop on Islamic Banking, Takaful and Islamic Microfinance

6<sup>th</sup> - 7<sup>th</sup> March, 2024 in Hargeisa, Somaliland

- Riba & Its Prohibition
- Islamic Banking and Finance industry
- Trade Based Mode of Islamic Banking & Finance (Murabahah)
- Basic Rules & Kind of Bai (Trade) in Islamic Banking and Finance.
- Partnership Based Mode of Islamic Banking & Finance (Mudarabah & Musharakah)
- Diminishing Musharakah
- Rental Based Modes of Islamic Banking & Finance
- Islamic Microfinance & its Product Mechanism
- Takaful (Islamic Insurance)

Organized By



In Association With



BAANKA SOMALILAND  
BANK OF SOMALILAND



## Sponsorship Package

### GOLD SPONSOR

US\$ 10,000

- ♦ Allocation of Stall (Table-top) for corporate display. Stall will be located outside the main Conference Area.
- ♦ Logo of company/brand will be displayed at
  - 1) Main Backdrop
  - 2) Coverage in Event Report
  - 3) Invitation Cards
  - 4) Reception Desk (Front or back)
  - 5) All E-Communication modes
  - 6) Display stand at entrance
- ♦ Eight (8) complimentary delegate passes for the summit
- ♦ Three (3) complimentary passes for the workshop
- ♦ Speaker's presentation in the main program
- ♦ Acknowledgement at opening and closing ceremony
- ♦ Governor/CEO's/ Chairman's message in summit program
- ♦ 4 Advertisement Standees outside conference hall
- ♦ Insertion of sponsor's corporate brochure in the summit folder
- ♦ Sponsor can send Press releases of the event to PR Department of AlHuda CIBE

### LEAD SPONSOR

US\$ 7,500

- ♦ Allocation of Stall (Table-top) for corporate display. Stall will be located in the main summit area
- ♦ Logo of company/brand will be displayed at
  - 1) Main Backdrop
  - 2) Event Report
  - 3) Invitation Cards
  - 4) Reception Desk (Front or back)
  - 5) All E-Communication modes
  - 6) At entrance
- ♦ Four (04) delegate passes for the summit
- ♦ One (01) delegate pass for workshop
- ♦ Acknowledgement at opening and closing ceremony
- ♦ Speaker's presentation in the main program
- ♦ Insertion of sponsor's corporate brochure in the summit folder
- ♦ Advertisement of two (02) Standees outside the summit hall
- ♦ Speaker's presentation in the main summit program
- ♦ Insertion of sponsor's corporate brochure in the summit folder
- ♦ Company name cards will be displayed at Lunch & Tea areas as Venue Sponsor.

### SILVER SPONSOR

US\$ 4,500

- ♦ Allocation of Stall (Table-top) for corporate display. Stall will be located in the main summit area
- ♦ Logo of company/brand will be displayed at:
  - 1) Main Backdrop
  - 2) Event Report
  - 3) Invitation Cards
  - 4) Reception Desk (Front or back)
- ♦ Two (02) delegate pass for the summit
- ♦ Speaker's presentation in the forum
- ♦ One (1) Advertisement standee

\*[All Conditions Strictly Applied]

• Artwork CD and all display material should be provided by client.

All offers are strictly valid only in case of 100 % advance payment in favor of 'AlHuda CIBE'.

Organized By



In Association With



BAANKA SOMALILAND  
BANK OF SOMALILAND

# Registration Form

Please complete and return by e-mail, regular mail or fax.  
Please note that the name and title you give here will be printed on participants' list and on certificates.

## Participant Information

Title:  Prof.  Dr.  Mr.  Ms.  Mrs. Other \_\_\_\_\_

Full Name: \_\_\_\_\_

Organization: \_\_\_\_\_ Designation \_\_\_\_\_

Address: \_\_\_\_\_

Postal/Zip code: \_\_\_\_\_ City \_\_\_\_\_ Country \_\_\_\_\_

Telephone: \_\_\_\_\_ Cell \_\_\_\_\_ Fax \_\_\_\_\_

Email (Official) \_\_\_\_\_ Email (Personal) \_\_\_\_\_

## Conference Fee

Conference fee include admission to conference sessions, tea/coffee, lunch, registration materials and Certificate.

<input checked="" type="checkbox"/>	Event Name	Participation Fee
	<b>11<sup>th</sup> African Islamic Finance Summit 2024</b> 5 <sup>th</sup> March, 2024 - Hotel Ambassador, Hargeisa, Somaliland	<b>195 USD (1 Day)</b>
	<b>2 Days Post Event Workshop on Islamic Banking, Islamic Microfinance &amp; Takaful</b> 6 <sup>th</sup> - 7 <sup>th</sup> March, 2024 - Hargeisa, Somaliland	<b>295 USD (2 Days)</b>
	<b>Forum + Workshop (5<sup>th</sup> - 7<sup>th</sup> March, 2024)</b>	<b>490 USD (3 Days)</b>

## Discount Policy

❖ Five or more delegates from the same organization - 20% Discount

## Additional Instructions

- ❖ **Full Payment** is due on registration
- ❖ **Confirmation:** Please allow 3 days for e-mail confirmation of your registration.
- ❖ **Cancellation Policy:** AlHuda CIBE do not have any cancellation policy once registration finalized, meanwhile, alternative can be nominated.
- ❖ **Payment Information:** Registration forms must be accompanied by full payment in order to be processed.

\*By sending in this registration form, I acknowledge that I commit myself to the immediate payment of the full workshop fee. I have taken notice of the cancellation terms on this form.

Date: \_\_\_/\_\_\_/\_\_\_ Signature: \_\_\_\_\_



Return Address:

E-mail: [info@alhudacibe.com](mailto:info@alhudacibe.com)

Web: [www.alhudacibe.com](http://www.alhudacibe.com)

# Some Glimpses of Pervious African Islamic Finance Summit Series





# OUR PROMISE



## QUALITY PRODUCTS

All our services meet the required standards and offer you competitive pricing and strict regulatory compliance.

## HIGHLY SHARIAH COMPLIANCE

Our services are carefully designed for strict adherence to the principles of Shariah. Every product we offer is reviewed, approved and overseen by highly respected and independent Shariah scholars.

## SERVICES EXCELLENCE

We are committed to the highest level of professionalism and strive to be respectful, responsive and reliable.



**CENTRE OF ISLAMIC BANKING AND ECONOMICS**

AlHuda CIBE FZ LLE - U.A.E  
P.O Box. 120867, Dubai - U.A.E  
Phone: + 971 56 929 6664



E-mail: [info@alhudacibe.com](mailto:info@alhudacibe.com), Web: [www.alhudacibe.com](http://www.alhudacibe.com)