

Identified as the Financial hub of East Africa



# 2-Days Specialized Training on Practical Aspects of Islamic Banking & Takaful

February 11-12, 2024



## About AlHuda CIBE

Towards the pursuance of our goal to promote Islamic Banking and Finance all over the globe, AlHuda Centre of Islamic Banking and Economics is working diligently since 2005. AlHuda CIBE has been acknowledged as a distinguished service provider due to our notable services, team of dedicated professionals and one stop solutions of Islamic Banking and Finance. Our aim is to provide state-of-the-art services of Islamic banking and finance. We are proud to be prominent for our Advisory and consultancy, research and development, education and capacity building, Shariah advisory, publication and events all over the world.

AlHuda CIBE is supported by many national and international organizations and institutions as Strategic Partners support and our Alumni have spread over 70 countries. We are proud to stand among world's largest presences for capacity building, trainings, consultancy and other services.

More details are available at [www.alhudacibe.com](http://www.alhudacibe.com)

## About Islamic Banking and Finance

Djibouti introduced Islamic banking in 2006 with the establishment of an Islamic bank branch, and since then Islamic finance spread quickly. Three full-fledged Islamic banks are at present operational in Djibouti, and Islamic banking constitutes about 17% of the total banking industry assets.

Potential opportunities for Djibouti in Islamic financial sectors other than banking, such as the development of Takāful industry, which could benefit from the positive attitude of the population towards Islamic finance and which could also complement the rapid development of Islamic banking. Therefore, AlHuda CIBE - UAE going to organize the specialized training in Djibouti on Practical Aspects of Islamic Banking and Takaful.



## About Djibouti:

Djibouti is one of the smallest countries in Africa, with an area of 23,200 square kilometers and a population estimated at about 990,000. The size of its economy

limits its ability to diversify production and increases its reliance on foreign markets, making it more vulnerable to market downturns and hampering its access to external capital. With less than 1,000 square kilometers of arable land (0.04% of its total land area) and average annual rainfall of only 130 millimeters, Djibouti depends almost completely on imports to meet its food needs.

Economic activity slowed down in 2022 after a recovery in 2021. GDP growth rate in 2022 is estimated at 3.6 percent compared to 4.8% in 2021. The slowdown is driven by rigidities in the global maritime transport and logistics value chain associated with the war in Ukraine, sluggish demand from Ethiopia, and severe droughts. Djibouti's economy is projected to gradually recover over the medium term, driven by private and SOEs investment programs (including the development of the Damerjog industrial park project, a new fuel storage terminal, and an oil jetty) and structural reforms that will be undertaken as part of the implementation of the second national development plan (Djibouti Inclusion - Connectivity - Institutions ICI). GDP growth is thus expected to accelerate to 5.3 percent in 2023 and, further, to 6.2 percent in 2024.

## Training Contents

- Introduction of Islamic economics and finance system
- Basic prohibitions in business relations
- Sale contracts in Islamic finance
- How Islamic banking is different from traditional (conventional) banking
- Main products in Islamic finance: Murabaha, Salam, Ijarah, Musharakah, Mudarabah, and Diminishing Musharakah
- Takaful introduction to General and Family Takaful
- Takaful Models / Takaful comparisons
- Potential and challenges for the development of Islamic banking in worldwide

## Who should attend this Training?

- Commercial Banks & Conventional Banks
- Islamic Banks & Islamic Banking Windows regulators
- Trade Associations/ Chamber of Commerce
- Mudarabah and Leasing companies
- Heads, Managing Directors and CEOs of Takaful and Insurance Companies
- Takaful Commissions, Regulatory Authorities and Commission
- Islamic retail, Corporate, SME and Treasury Bankers
- Unit Trust Agents and Insurance/Takaful Agents
- Brokers of bonds and Sukuk
- Fund Managers and Selectors
- Government Officials and Representatives
- Financial Consultants and Advisors
- Economists and Policy Makers
- Stock Brokers and Shareholders
- Philanthropist and Investors
- Shariah Scholars and Experts
- Academia and Researchers

## Benefits of Attending

- A platform to discover best successful international and local practices.
- Chance to explore new horizon of Islamic Banking and Takaful.
- Enhance your understanding of the complexities of Islamic products' structure & how it can leverage to add to your portfolio.
- Provides a guarantee that your organization is ideally positioned to meet challenges and to capitalize the opportunities.
- Ensure the sustainable growth of your institution in the future.
- Learn winning strategies from the experts of the forefront of the Islamic financial industry.

## Speaker



### Muhammad Zubair Mughal

Managing Director,  
AlHuda CIBE FZ LLE – UAE  
(Islamic Banking Expert)

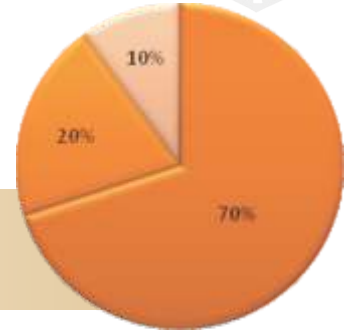
Muhammad Zubair Mughal is Managing Director of AlHuda CIBE, CEO - Islamic Microfinance Network (IMFN) and Halal Research Council in Pakistan. He has been serving the Islamic Banking and Finance industry for last 17 years with versatility in Islamic Financial Engineering, Modeling, Product Development, Market and Gap Analysis. He is dedicatedly and tirelessly working for the promotion of Islamic Finance through Education, Research, Trainings and Conferences on global canvas. He is also a Chief Editor of a magazine on Islamic Banking and Finance "True Banking" which depicts his strategic vision in Islamic Finance. Muhammad Zubair Mughal is a passionate and hardworking individual with a strategic vision in Islamic Finance. He has served number of public and private sector organizations for Islamic finance advisory and consultancy around the globe.

## Training Methodology

The segregation of methods to be used for training is following:

- 70% of total time for lectures/Slide Show/Multimedia Presentations
- 20% of total time for Class discussions and experience sharing (Q&A Session)
- 10% of total time for Individual and group work presentation

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## REGISTRATION FORM

Please complete and return by e-mail, regular mail or fax.

Please note that the name and title you give here will be printed on participants' list and on certificates.

### Participant Information

Full Name:		
Organization:		Designation
Address:		
Postal/Zip code:	City	Country
Telephone:	Cell	Fax
Email (Official)		Email (Personal)

### Training Fee

Training fee include admission to training sessions, tea/coffee, lunch, registration materials and Certificate.

Event Name	Participation Fee
<b>Two Days Specialized Training on Practical Aspects of Islamic Banking and Takaful February 11-12, 2024 in Djibouti</b>	USD 390

By sending in this registration form, I acknowledge that I commit myself to the immediate payment of the full training fee. I have taken notice of the cancellation terms on this form.

### Additional Instructions

- ❖ **Payment Information:** Registration forms must be accompanied by full payment in order to be processed.
- ❖ **Full payment** is due on registration
- ❖ **Confirmation:** Please allow 3 days for e-mail confirmation of your registration.

**Cancellation Policy:** ALHuda CIBE do not have any cancellation policy once registration finalized, meanwhile, alternative can be nominated.

### Discount Policy

- ❖ Four or more delegates from the same organization - 20% Discount
- ❖ Early Bird Discount till one month before the event/training - 20% Discount
- ❖ From the above only one discount option can be availed at a time



Return Address:  
E-mail: [info@alhudacibe.com](mailto:info@alhudacibe.com)  
Web: [www.alhudacibe.com](http://www.alhudacibe.com)

Date: \_\_\_/\_\_\_/\_\_\_      Signature: \_\_\_\_\_

## OUR PROMISE

### QUALITY PRODUCTS

All our services meet the required standards and offer you competitive pricing and strict regulatory compliance.

### STRICT SHARIAH COMPLIANCE

Our services are carefully designed for strict adherence of the principles of Shariah. Every product, we offer is reviewed, approved, and overseen by highly respected and independent Shariah scholars.

### SERVICES EXCELLENCE

We are committed to the highest level of professionalism and strive to be respectful, responsive and reliable.



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