



Islamic Microfinance

The issue of poverty has been a focus of international community. Everybody is talking about poverty reduction and different measures are being suggested for this purpose. People living in poverty need rapid access to a diverse range of financial services to run their businesses, build assets, ensure smooth self-consumption and manage risks. Financial services for poor people have proven to be a powerful instrument for reducing poverty, enabling them to build assets, increase incomes and reduce their vulnerability to economic stress.

Islamic Microfinance has traits to provide a parallel support to the poorest of the poor and its imminent qualities leaves no room for structural devastation as emphasizes ethical, moral & social factors to promote equality and fairness for the good of the society. During the latest research on Microfinance sector, it is evaluated that Islamic financial system provides the best solutions for Poverty alleviation and Social sustainability, it is not only providing opportunity to utilize a sustainable system but also offers good rate of return & ideal performance compare to conventional Microfinance system. Islamic Microfinance is a sub set of Islamic Economic and Financial System.

8th Global Islamic Microfinance Forum

November 25 - 26, 2018 - Dubai, UAE

Event Agenda

Inaugural session

- Recitation of Holy Quran
- Welcome Address
- Inaugural & Key Note Address

Technical Session I: Global Development and Future Potential of Islamic Microfinance

- Islamic Microfinance – global scenario & emerging trends
- The challenges of institutional diversity, regulation and supervision in Islamic Microfinance
- Scaling of Islamic Microfinance – opportunities & challenges
- Shariah principles, operational mechanism and marketing strategies of Islamic Microfinance
- Innovation, impact assessment and future potential of Islamic Microfinance

Technical Session II: Evidence of Impact – Financial Inclusion through Islamic Microfinance and FinTech

- Islamic Microfinance and Shariah fin-tech as an effective tools of financial inclusion
- Financial Inclusion through Islamic Microfinance - Evidence of Impact
- How Islamic Microfinance can support to tackle the Refugees Crises; the next financial inclusion frontier
- Financial inclusion: progress, challenges and view of the future Islamic Microfinance

The digital revolution and financial inclusion

Technical Session III: Qarz-e-Hassan Model of Islamic Microfinance

- Akhuwat model adding new dimensions in Microfinance salient features
- Qarz-e-Hassan for agricultural and rural finance
- Linking Microfinance with business community
- Replicating qarz-e-hassan model – challenges & benefits
- Impact assessment – a case study

Technical Session IV: Power Table - Panel Discussion: Funding Sources to Flourish Islamic Microfinance Industry through Shariah FinTech

- Funding challenges of Islamic Microfinance Institutions
- How to fund Islamic Microfinance institutions
- Role of funding agencies for the Islamic Microfinance
- Crowd funding and technological platform to generate the funding opportunities

Technical Session V: Power Table – Panel Discussion: Fintech, Crowd Funding & Crypto Currencies – A New Frontiers of Islamic

Microfinance:

- Adoption of technology for increased transparency and efficiency
- Integration of mobile/ branchless banking with Islamic Microfinance
- Crypto currencies/peer to peer networks-bringing Islamic Microfinance to the digital world
- Role of IT solutions to strengthen Islamic Microfinance industry

Technical Session VI: Power Table – Panel Discussion: Outreach, Challenges & Opportunities:

- Initiative needed in designing a framework for policy making for the expansion of Islamic Microfinance
- Bottlenecks in the strategies which constraint the growth of Islamic Microfinance
- Youth development and vocational literacy program through Islamic Microfinance
- Opportunities and challenges faced by Islamic Microfinance industry

Technical Session VII: Islamic Agriculture and Rural Finance

- How Islamic Microfinance can facilitate the rural finance?
- Islamic agricultural finance – An ideal mechanism to fulfill the all crop/ farmer needs
- Salaam & other Hybrid Products for agri. & rural finance
- Compatibility of Islamic agri. & rural financial products with conventional rural credit lending models
- Financing need for Agricultural productions Cycle – Stages & Activities

Technical Session VIII: Micro-Takaful, Waqf & Zakat – Supportive Elements for Islamic Microfinance

- Waqf base models for Islamic Microfinance
- Micro-Takaful as risk management tool of Islamic Microfinance
- Micro-Takaful products for Islamic micro, rural & agricultural Finance
- Shariah aspects of Islamic Microfinance
- Can Zakat supplement Islamic Microfinance programs?

Two Days Post Event Workshop on “Islamic Microfinance - Operations, Practices & Outreach”

November 27 - 28, 2018 - Dubai, UAE