



12th Global Islamic Microfinance Forum

November 13, 2024 - Jeddah, Saudi Arabia

EVENT AGENDA

Inauguration Session

- o Recitation of Holy Quran
- o Welcome Address
- o Inaugural & Key Note Address
- o Group Photo

Technical Session - I: Global Development and Future Potential of Islamic Microfinance

- Islamic Microfinance – global scenario & emerging trends
- The challenges of institutional diversity, regulation and supervision in Islamic Microfinance
- Scaling of Islamic Microfinance – opportunities & challenges
- Innovation, impact assessment and future potential of Islamic Microfinance

Power Talk: Islamic Microfinance Outreach & Strategies

- A conversation moderated by an Islamic Finance Scholar with a Microfinance entity involved in Islamic Financing

Technical Session - II: Funding Sources to Flourish Islamic Microfinance Industry

- Funding challenges of Islamic Microfinance Institutions
- How to fund Islamic Microfinance institutions
- Role of funding agencies for the Islamic Microfinance

FireSide Chat: Islamic Agriculture & Rural Finance

- How Islamic Microfinance can facilitate the rural finance?
- Islamic agricultural finance – An ideal mechanism to fulfill the crop/ farmer needs
- Salam & other Hybrid Products for agri. & rural finance
- Compatibility of Islamic agri. & rural lending products with conventional rural lending models
- Financing need for Agricultural Activities

Technical Session III: Building Enabling Ecosystems for inclusive Islamic Finance

- Bottlenecks in the strategies which constraint the growth of Islamic Microfinance
- Youth development and vocational literacy program through Islamic Microfinance
- Opportunities and challenges faced by Islamic Microfinance

Technical Session IV: Micro Takaful, Waqaf & Zakat – Supportive Elements for Islamic Microfinance

- Waqf base models for Islamic Microfinance
- Micro Takaful as a risk management tool of Islamic Microfinance
- Micro Takaful products for Islamic Micro, rural & Agriculture finance
- Shariah Aspects of Islamic Microfinance
- Can Zakat Supplement Islamic Microfinance Program?

Power Talk - Crowd Funding & Crypto Currencies

- Crypto currencies/peer to peer networks-bringing Islamic Microfinance to the digital world
- Initiative needed in designing a framework for policy making for the expansion of Islamic Microfinance
- Crowd funding and technological platform to generate the funding opportunities



Post Event Workshop on Operations and Practices of Islamic Microfinance

November 14-15, 2024 - Jeddah, Saudi Arabia

Day 1

Fundamentals of Islamic Micro Agriculture and Rural Finance

- What is Islamic Micro, Agriculture and Rural Finance – Basic Concept?
- Introduction & Types of Riba
- Incidence of Poverty and Low Economic opportunity
- Micro and Rural Finance as a tool for poverty alleviation
- Islamic Microfinance Shariah compliant way of poverty alleviation
- Challenges and Opportunities for Islamic Microfinance Institutions
- Potential of Islamic Microfinance for social Development
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Islamic Micro and Rural Finance Products Murabahah

- Islamic Law of Contracts
- Understanding the key concepts of Murabahah
- Product composition of Murabahah
- Practical execution in IMF system

Bai Salam & Istisna

- Basic rules & types of Bai Salam & Parallel Salam
- Bai Istisna
- Practical implementations in IMF institutions

Mudarabah & Musharakah

- What is Mudarabah & Musharakah?
- Internal Product Structures
- Profit & Loss Distribution
- How can serve up IMF

Day 2

Ijarah

- Ijarah as the alternative of Conventional Lease
- Product structure of Ijarah financing
- Rental Mechanism & Practicing in IMF instructions

Diminishing Musharakah

- Concept and Definition
- Determination of Rental Mechanism
- Unit Sale Mechanism
- DM as Micro Housing Finance

Micro Takaful

- Principle of Takaful business
- Practical aspect of Micro Takaful
- Banca Takaful as distribution channel for Micro Takaful

Social Sukuk for Islamic Micro and Rural Finance

- What is Sukuk? Shariah Legitimacy of Sukuk
- Sukuk for Microfinance Sector

Innovation and Development in Islamic Microfinance Sector

- Technological Integration in Islamic Microfinance Sector
- Innovative Products for Islamic Microfinance Sector
- Web base Islamic Microfinance – A new approach
- International Trends of Islamic Microfinance – Case study
- Funding sources of Islamic Microfinance
- How IMF is beneficial for donor agencies