



# 12<sup>th</sup> GLOBAL ISLAMIC MICROFINANCE FORUM

November 13, 2024 - Jeddah, Saudi Arabia



**Post Event Workshop on Operations and  
Practices of Islamic Microfinance**

November 14-15, 2024 - Jeddah, Saudi Arabia

Organized by





CENTRE OF ISLAMIC  
BANKING & ECONOMICS

## About Centre of Islamic Banking and Economics

AlHuda Centre of Islamic Banking and Economics is working diligently since 2005. AlHuda CIBE has been acknowledged as a distinguished service provider due to our notable services, team of dedicated professionals and one stop solutions of interest-free Banking and Finance. Our aim is to provide state-of-the-art services of interest-free banking and finance. We are proud to be prominent for our Advisory and consultancy, research and development, education and capacity building, Shariah advisory, publication and events all over the world. AlHuda CIBE is supported by many national and international organizations and institutions as Strategic Partners support and our Alumni have spread over 98 countries. We are proud to stand among world's largest presences for capacity building, trainings, consultancy and other services. More details are available at [www.alhudacibe.com](http://www.alhudacibe.com)



## About Pakistan Microfinance Network

The Pakistan Microfinance Network (PMN or 'the Network'), the national association for retail players in the microfinance industry, was established as an informal group by industry practitioners in 1997, under the name Microfinance Group-Pakistan [MFG-P]. At the time, the group was focused on coordinating dialogue and lateral learning opportunities between members. Over time, with the increase in the nature and level of activities, and membership, the setup was registered with the Securities and Exchange Commission [SECP] in April 2001 under the Companies Act. It has since been known as the Pakistan Microfinance Network. Currently the network strength stands at 44 Microfinance Providers including Microfinance Banks (regulated by SBP) and Non-Bank Microfinance companies (regulated by SECP). More details are available at [www.pmn.org.pk](http://www.pmn.org.pk)



## About Islamic Microfinance Network

Islamic Microfinance Network (IMFN) aims to bring forth Islamic micro-finance and Shariah compliant financial tools as a mechanism to eradicate poverty. Therefore, IMFN serves as a platform for Islamic micro-finance practitioners to jointly work for strengthening of the industry. More Details are available at [www.imf-network.com](http://www.imf-network.com)



## About Wings Media

Wings Media is a full-service marketing agency offering strategic 360-degree advertising & marketing solutions under one roof! We started our operations amidst the pandemic with a handful of resources and have kept growing ever since. We are known for the creative advertising strategies that are rendered to businesses across Pakistan.

Our core values are:

**Solutions:** We offer original ideas, transparency in work and a lot of dedication to our clients. In return, clients do not merely see us as a vendor but as a co-creator!

**Mission:** It revolves around our core values, to propose innovative solutions, provide exceptional services, offer absolute transparency, and keep evolving with time.

**Vision:** We aspire to be a dynamic marketing agency that has creative solutions for all sized businesses to cater to the local, regional, or international audiences.





## Islamic Microfinance

The issue of poverty has been a focus of international community. Everybody is talking about poverty reduction and different measures are suggested for this purpose. People living in poverty need rapid access to a diverse range of financial services to run their businesses, build assets, ensure smooth self-consumption, and manage risks. Financial services for poor people have proven to be a powerful instrument for reducing poverty, enabling them to build assets, increase incomes and reduce their vulnerability to economic stress.

Islamic Microfinance has traits to provide a parallel support to the poorest of the poor and its imminent qualities leaves no room for structural devastation as emphasizes ethical, moral & social factors to promote equality and fairness for the good of the society.

During the latest research on Microfinance sector, it is evaluated that Islamic financial system provides the best solutions for Poverty alleviation and Social sustainability, it is not only providing opportunity to utilize a sustainable system but also offers good rate of return & ideal performance compare to conventional microfinance system. Islamic Microfinance is a sub set of Islamic Economics and Financial System.





## Event Summary

AlHuda CIBE has been conducting Global Islamic Microfinance Forum from last 12 years. This time, AlHuda CIBE will be holding the 12th Global Islamic Microfinance Forum on November 13, 2024 with Two Days Post Event Workshop on Operations and Practices of Islamic Banking, Finance and Islamic Microfinance on November 14-15, 2024 .

AlHuda is encouraging practitioners, microfinance institutions, donor agencies and Government Institutions by building up to acknowledgement of Islamic Microfinance System. It is providing a platform for dialogue between multilateral donor organizations and microfinance Networks to provide up to date knowledge of various aspects of Islamic Microfinance. This will promote Islamic financing for entrepreneurship and SME worldwide.

These are the reasons why these events are conducted internationally so that masses can enjoy its perquisites. State-of-art knowledge about Islamic Microfinance is shared in these forums through sessions, speeches and presentations designed under different tracks focused on active learning within the particular subject, participants can have a global perspective of micro financing.

More than 2,000 participants from around the world, from more than 65 countries participated in this series of conference from last 11 years. A number of industry well-known has participated in the series of conference.

### Core Objectives of 12<sup>th</sup> Islamic Microfinance Global Forum

- Nurturing awareness of Islamic Microfinance among the masses, government and non-governmental institutes and multilateral donor agencies.
- Innovation in Islamic Microfinance Industry, e.g. Crowd funding, Islamic Fintech, Micro Takaful, Youth Development Programs etc.
- Promotion of Islamic microfinance model that is compatible with the conventional Microfinance models being used.
- Encouraging practitioners, microfinance institutions, donor agencies and Government institutions by building up the acknowledgment of Islamic Microfinance system.
- Creation of a more favorable milieu for Islamic Microfinance at national and international level.
- Recognition of Islamic Microfinance as a sustainable system worldwide.
- Encourage Islamic microfinance as a social phenomenon instead of a business oriented model.
- Gain global practices on Islamic microfinance by using learned national and international scholars and experts.
- Provision of a platform for dialogue between multilateral donor organizations and Microfinance networks.
- Provision of up to date knowledge of various aspects of Islamic microfinance.
- Provision of opportunities for collaboration or partnership with donor agencies, Islamic banks, and Islamic microfinance institutions or networks.





## Who Should Attend?

- Islamic & Conventional Bank
- Insurance & Takaful Companies
- SMEs & Corporative Societies
- Rural Support Programmers
- NGO's, NPO's and Microfinance Professionals
- Academia, Philanthropists and Investors
- Regulators and Government Officials
- Microfinance Institutions & Banks
- Donor Agencies
- Islamic and Conventional Banks
- IT & Software Companies
- Rating Agencies
- Investment Banks
- Multinational Companies
- REITs
- Financial solution providers



**Great  
Networking  
Opportunity**

“Productivity is never an accident. It is always the result of a commitment to excellence, intelligent planning, and focused effort.”

— Paul J. Meyer —

AlHuda CIBE, the organization of this 12<sup>th</sup> Global Islamic Microfinance Forum, is providing an opportunity for networking. Senior level executives from around the world will be among the participants thus providing healthy liaisons.





# 12<sup>th</sup> Global Islamic Microfinance Forum

November 13, 2024 - Jeddah, Saudi Arabia

## EVENT AGENDA

### Inauguration Session

- o Recitation of Holy Quran
- o Welcome Address
- o Inaugural & Key Note Address
- o Group Photo

### Technical Session - I: Global Development and Future Potential of Islamic Microfinance

- Islamic Microfinance – global scenario & emerging trends
- The challenges of institutional diversity, regulation and supervision in Islamic Microfinance
- Scaling of Islamic Microfinance – opportunities & challenges
- Innovation, impact assessment and future potential of Islamic Microfinance

### Power Talk: Islamic Microfinance Outreach & Strategies

- A conversation moderated by an Islamic Finance Scholar with a Microfinance entity involved in Islamic Financing

### Technical Session - II: Funding Sources to Flourish Islamic Microfinance Industry

- Funding challenges of Islamic Microfinance Institutions
- How to fund Islamic Microfinance institutions
- Role of funding agencies for the Islamic Microfinance

### FireSide Chat: Islamic Agriculture & Rural Finance

- How Islamic Microfinance can facilitate the rural finance?
- Islamic agricultural finance – An ideal mechanism to fulfill the crop/ farmer needs
- Salam & other Hybrid Products for agri. & rural finance
- Compatibility of Islamic agri. & rural lending products with conventional rural lending models
- Financing need for Agricultural Activities

### Technical Session III: Building Enabling Ecosystems for inclusive Islamic Finance

- Bottlenecks in the strategies which constraint the growth of Islamic Microfinance
- Youth development and vocational literacy program through Islamic Microfinance
- Opportunities and challenges faced by Islamic Microfinance

### Technical Session IV: Micro Takaful, Waqaf & Zakat – Supportive Elements for Islamic Microfinance

- Waqf base models for Islamic Microfinance
- Micro Takaful as a risk management tool of Islamic Microfinance
- Micro Takaful products for Islamic Micro, rural & Agriculture finance
- Shariah Aspects of Islamic Microfinance
- Can Zakat Supplement Islamic Microfinance Program?

### Power Talk - Crowd Funding & Crypto Currencies

- Crypto currencies/peer to peer networks-bringing Islamic Microfinance to the digital world
- Initiative needed in designing a framework for policy making for the expansion of Islamic Microfinance
- Crowd funding and technological platform to generate the funding opportunities





# Post Event Workshop on Operations and Practices of Islamic Microfinance

November 14-15, 2024 - Jeddah, Saudi Arabia

## Day 1

### Fundamentals of Islamic Micro Agriculture and Rural Finance

- What is Islamic Micro, Agriculture and Rural Finance – Basic Concept?
- Introduction & Types of Riba
- Incidence of Poverty and Low Economic opportunity
- Micro and Rural Finance as a tool for poverty alleviation
- Islamic Microfinance Shariah compliant way of poverty alleviation
- Challenges and Opportunities for Islamic Microfinance Institutions
- Potential of Islamic Microfinance for social Development
- 

### Islamic Micro and Rural Finance Products

#### Murabahah

- Islamic Law of Contracts
- Understanding the key concepts of Murabahah
- Product composition of Murabahah
- Practical execution in IMF system

#### Bai Salam & Istisna

- Basic rules & types of Bai Salam & Parallel Salam
- Bai Istisna
- Practical implementations in IMF institutions

#### Mudarabah & Musharakah

- What is Mudarabah & Musharakah?
- Internal Product Structures
- Profit & Loss Distribution
- How can serve up IMF

## Day 2

### Ijarah

- Ijarah as the alternative of Conventional Lease
- Product structure of Ijarah financing
- Rental Mechanism & Practicing in IMF instructions

### Diminishing Musharakah

- Concept and Definition
- Determination of Rental Mechanism
- Unit Sale Mechanism
- DM as Micro Housing Finance

### Micro Takaful

- Principle of Takaful business
- Practical aspect of Micro Takaful
- Banca Takaful as distribution channel for Micro Takaful

### Social Sukuk for Islamic Micro and Rural Finance

- What is Sukuk? Shariah Legitimacy of Sukuk
- Sukuk for Microfinance Sector

### Innovation and Development in Islamic Microfinance Sector

- Technological Integration in Islamic Microfinance Sector
- Innovative Products for Islamic Microfinance Sector
- Web base Islamic Microfinance – A new approach
- International Trends of Islamic Microfinance – Case study
- Funding sources of Islamic Microfinance
- How IMF is beneficial for donor agencies



## Sponsorship Packages

### LEAD SPONSOR

**20,000USD**

- Allocation of Stall (Table-top) for corporate display. Stall will be located outside the main Conference Area.
- Logo of company/brand will be displayed at
  - o Main Backdrop
  - o Coverage in Event Report
  - o Invitation Cards
  - o Reception Desk (Front or back)
  - o All E-communication modes
  - o Display stand at entrance
- Four (4) complimentary delegate passes for the conference – to share with colleagues and business partners
- Speaker’s presentation in the main conference program
- Acknowledgement at opening and closing ceremony
- CEO’s/ Chairman’s message in conference’s program profile
- 4 Advertisement Standees outside conference hall
- Insertion of sponsor’s corporate brochure in the conference folder
- Sponsor can send Press releases of the event to PR Department of AlHuda CIBE

### TECHNOLOGICAL SPONSOR

**12,000 USD**

- Allocation of Stall (Table-top) for corporate display. Stall will be located in the main conference area
- Logo of company/brand will be displayed at:
  - o Main Backdrop
  - o Event Report
  - o Invitation Cards
  - o Reception Desk (Front or back)
  - o All E-communication modes
  - o At entrance
- Three (3) delegate passes for the conference – to share with colleagues and business partners
- Acknowledgement at opening and closing ceremony
- Speaker’s presentation in the main conference program
- Advertisement of One (1) Standee outside the conference hall

### SILVER SPONSOR

**10,000 USD**

- Allocation of Stall (Table-top) for corporate display. Stall will be located in the main conference area
- Logo of company/brand will be displayed at:
  - o Side wing of the main backdrop
  - o Event Report
  - o Invitation Cards
  - o Reception Desk (Front or back)
  - o All E-communication modes
  - o Display stand at entrance
- Two (2) delegate pass for the conference – to share with colleagues and business partners
- Display of one (1) standee outside the conference hall
- Company name cards will be displayed at Lunch & Tea areas as Venue Sponsor.

### EXHIBITION SPONSOR

**6,000 USD**

- Allocation of Stall (Table-top) for corporate display. Stall will be located in the main conference area
- Logo of company/brand will be displayed at:
  - o Main backdrop
  - o Event Report
  - o Invitation Cards
  - o Reception Desk (Front or back)
- One (1) delegate pass for the conference – to share with colleagues and business partners
- Presentation at the main program of the conference.
- One (1) Advertisement standee

**\*[All Conditions Strictly Applied]**

• **Artwork CD and all display material should be provided by client.**

All offers are strictly valid only in case of 100 % advance payment in favor of ‘AlHuda CIBE’.





## Registration Form

Please note that the name and title you give here will be printed on participants' list and on certificates

### Participant Information

Title: Mr/Ms./Mrs.: \_\_\_\_\_

Full Name: \_\_\_\_\_

Organization: \_\_\_\_\_ Designation: \_\_\_\_\_

Address: \_\_\_\_\_

Postal/Zip code: \_\_\_\_\_ City: \_\_\_\_\_ Country: \_\_\_\_\_

Telephone: \_\_\_\_\_ Cell: \_\_\_\_\_ Fax: \_\_\_\_\_

Email (Official): \_\_\_\_\_ Event you wish to attend: \_\_\_\_\_

### Forum Fee

Forum fee include admission to conference sessions, tea/coffee, lunch, registration materials and Certificate.

Tick	Event Name	Fee for International Participant (USD)
	<b>12th Global Islamic Microfinance Forum 2024 November 13, 2024 - Jeddah, Saudi Arabia</b>	\$295 (1 Day)
	<b>Post Event Workshop on Operations and Practices of Islamic Microfinance November 14-15, 2024 - Jeddah, Saudi Arabia</b>	\$695 (2 Days)
	<b>Forum + Workshop November 13-15, 2024 - Jeddah, Saudi Arabia</b>	\$990 (3 Days)

### Discount Policy

- ❖ Four or more delegates from the same organization - 20% Discount
- ❖ Early Bird Discount till one month before the event/training - 20% Discount
- ❖ From the above only one discount option can be availed at a time

By sending in this registration form, I acknowledge that I commit myself to the immediate payment of the full Forum fee. I have taken notice of the cancellation terms on this form.

### Additional Instructions

- ❖ Payment Information: Registration forms must be accompanied by full payment in order to be processed.
- ❖ Full payment is due on registration
- ❖ Confirmation: Please allow 3 days for e-mail confirmation of your registration.
- ❖ Cancellation Policy: AlHuda CIBE do not have any cancellation policy once registration finalized, meanwhile, alternative can be nominated.

Date: \_\_\_\_\_ Signature: \_\_\_\_\_





## Glimpse of Previous Forums

**11th Global Islamic Microfinance 2022**  
November 21-24, 2022 at Dubai - UAE



**10th Global Islamic Microfinance 2021**  
December 12, 2021 at Dubai - UAE



**9th Global Islamic Microfinance Forum 2019**  
December 11 - 13, 2019 at Governor House Pakistan



**8th Global Islamic Microfinance Forum 2018**  
November 25 - 26, 2018 Dubai, UAE



**7th Global Islamic Microfinance Forum 2017**  
November 24-25, 2017 Istanbul, Turkey



**6th Global Islamic Microfinance Forum 2016**  
November 08-09, 2016 at Nairobi, Kenya



**5th Global Islamic Microfinance Forum 2015**  
November 24-25, 2015 at Kuala Lumpur, Malaysia



**4th Global Islamic Microfinance Forum 2014**  
November 1-2, 2014 at Dusit Thani Hotel, Dubai-UAE



**3rd Global Islamic Microfinance Forum 2013**  
October 06, 2013 at Dusit Thani Hotel, Dubai-UAE



**2nd Global Islamic Microfinance Forum 2012**  
December 08, 2012 at Dubai WTC - UAE



**1st Global Islamic Microfinance Forum 2011**  
June 13, 2011 at Islamabad - Pakistan





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- Islamic Microfinance Product Development
- Research and Innovation
- Training & Capacity Building
- Publications & Reports
- Shariah Advisory
- Networking and Awareness

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