



**Proposal for**



# **“Global Takaful Report” Development**



**CIBE - UAE**

**AlHuda Centre of Islamic Banking  
and Economics (CIBE)**

[www.alhudacibe.com](http://www.alhudacibe.com)



## Current Status and Growth of the Takaful Industry

The Takaful (Islamic insurance) industry has demonstrated strong growth, with the global market valued at 32.85 billion in 2024 and projected to reach 57.86 billion by 2029, growing at a 12% CAGR. This expansion is driven by increasing demand for Sharia-compliant financial products, particularly in Muslim-majority regions such as the Gulf Cooperation Council (GCC) and Southeast Asia, where regulatory support and economic development are accelerating adoption. General Takaful (covering motor, property, and health) dominates the market, accounting for 85.6% of total contributions, while Family Takaful (life and savings products) is also growing steadily due to rising awareness of financial security.

### Key Drivers and Emerging Trends

Several factors are fueling the industry's expansion:

- **Rising Muslim population:** With over 2 billion Muslims globally, demand for ethical insurance solutions is increasing, particularly in Indonesia, Malaysia, Saudi Arabia, and the UAE.
- **Digital transformation:** InsurTech innovations, such as AI-driven underwriting, blockchain for transparency, and mobile Takaful apps, are enhancing accessibility and efficiency.
- **Regulatory support:** Governments are introducing tax incentives and Sharia-compliant frameworks, while organizations like the Islamic Financial Services Board (IFSB) promote standardization.
- **Micro-Takaful:** Affordable products for low-income groups are gaining traction, supporting financial inclusion in emerging markets.

### ReTakaful and Future Outlook

ReTakaful (Islamic reinsurance) plays a critical role in stabilizing the Takaful market by distributing risk among operators. Companies like RGA Reinsurance have adopted models such as Wakalah-Mudharabah to support Family Takaful growth. Despite its potential, ReTakaful remains a niche segment, facing challenges like limited capital and regulatory fragmentation. Looking ahead, the industry is expected to expand into non-Muslim markets (e.g., Europe and North America) and integrate ESG principles, aligning Takaful with global sustainability trends. Strategic collaborations, such as the UNDP's Global Takaful Alliance, aim to extend coverage to 100 million vulnerable people by 2030, highlighting its role in climate resilience and economic protection.

## Why The 'Global Takaful Report' Matters:



### 1. Filling a Critical Information Gap:

- Despite the growth of the global Takaful market, there's a lack of comprehensive reports that consolidate market intelligence and analyze key trends on a global scale.
- Existing reports often focus on specific regions, leaving a gap in holistic understanding.
- A "Global Takaful Report" would address this gap, providing a valuable resource for stakeholders.



### 2. Supporting Industry Growth and Development:

- The report will offer data-driven analysis to support the strategic decision-making of Takaful operators, regulators, and investors.
- It can identify growth opportunities, challenges, and best practices, fostering the sustainable development of the Takaful industry.



### 3. Enhancing Transparency and Understanding:

- By providing in-depth information on market size, trends, and regulatory frameworks, the report will increase transparency within the Takaful sector.
- This enhanced understanding can attract new participants, promote innovation, and build confidence in the industry.



### 4. Meeting the Needs of Diverse Stakeholders:

- The report will cater to the needs of various stakeholders, including:
  - ✓ Takaful operators seeking to expand their market reach.
  - ✓ Regulators aiming to develop effective supervisory policies.
  - ✓ Investors evaluating opportunities in the Takaful market.
  - ✓ Researchers and academics studying Islamic finance.



### 5. Promoting Global Collaboration:

- The report can facilitate dialogue and collaboration among Takaful industry players across different regions.
- It can help to harmonize standards, share knowledge, and promote the global growth of Takaful.

## Methodology of the Research Study

We will employ a structured six-task methodology to deliver a high-quality and comprehensive "Global Takaful Report," providing accurate and insightful findings for stakeholders. The detailed methodology is outlined below.

- **Task 1: Research Planning & Scope Definition**

This task involves industry stakeholder consultations to align research objectives with market needs, market segmentation to identify key customer and product categories, and key metrics identification to establish measurable benchmarks. Additionally, it includes research framework selection to determine the most suitable methodologies for data collection and analysis.

- **Task 2: Data Collection**

This phase focuses on industry & regulatory data gathering from authoritative sources, competitive intelligence to assess market positioning of key players, and primary insights via expert interviews to capture qualitative perspectives from industry leaders.

- **Task 3: Data Processing & Validation**

This stage encompasses data normalization & trend mapping to ensure consistency across datasets, gap analysis & reliability checks to validate data integrity, and database structuring for analytical tools to facilitate seamless integration with business intelligence platforms.

- **Task 4: Data Analysis & Strategic Insights**

This task involves market performance analysis to evaluate growth trends and challenges, strategic frameworks application to derive actionable insights, and benchmarking vs. conventional insurance to highlight comparative advantages and gaps in the Takaful industry.

- **Task 5: Report Structuring & Writing**

This phase includes industry report outline development for logical flow, drafting with data visualization (charts, graphs, and infographics) to enhance readability, and integration of case studies & best practices to provide real-world context.

- **Task 6: Webinar with Experts**

In this phase we will organize a webinar featuring global experts in the field of Islamic microfinance to discuss the research findings, share additional insights, and encourage a collaborative approach for scaling Islamic microfinance.

- **Task 7: Physical Discussion at AlHuda CIBE Dubai Office**

A physical discussion will be held at AlHuda CIBE's Dubai office, where key industry professionals and scholars will convene to debate and discuss the report's findings in greater depth. This discussion will be documented and will contribute to the final report.

- **Task 8: Review & Finalization**

The final step consists of peer review & industry validation to ensure accuracy and relevance, SWOT/PESTLE refinement to strengthen strategic insights, and professional editing & publishing to deliver a polished, market-ready report.





## Proposal for 'Global Takaful Report' Development





## Sponsorship Opportunities & Categories

Become a part of this high-impact initiative to shape the future of Takaful and its role in advancing financial inclusion and social protection worldwide.

We offer three sponsorship packages, each offering strategic visibility and branding opportunities:

### 1: In Partnership (Exclusive: 1 Slot) – USD 19,500

As our premium and strategic partner, your organization will receive:

- Official launch announcement in partnership with your brand at the Global Takaful Forum.
- Prominent logo placement on the report's front cover.
- Speaking opportunity at the report launch event.
- Insight/Back Cover Advertisement (2 A4 pages) dedicated to your brand.
- 5-page profile of your organization highlighting contributions
- Mention in all press releases and digital promotions as "In Partnership with..."
- Ten (10) complimentary printed copies of the report.
- Silver Sponsor recognition in Global Takaful Forum.
- Visibility during forum activities and networking sessions.
- VIP access to the launch and networking sessions.

### 2: Gold Sponsor (Limited: 4 Slots) – USD 9,500

For organizations interested in both branding and advocacy:

- One A4 advertisement page inside the report.
- One featured activity write-up/page to showcase your work.
- Logo inclusion in the report footer and promotional materials.
- Recognition in all event banners, press notes, and CEIMF promotions.
- Five (05) complimentary report copies.
- Acknowledgement during the launch event.
- Five (05) free passes for their staff in Global Takaful Forum

### 3: Advertisement Sponsor (15 Slots) – USD 4,950

A perfect entry-point for visibility:

- One full-page A4 advertisement in the report.
- Inclusion in the sponsor directory.
- Digital promotion across AlHuda's channels and networks.
- Three (03) complimentary report copies.
- Two (02) free passes for their staff in the Global Takaful Forum

#### All sponsorship tiers include:

- Global visibility through distribution of 2,000+ report copies to key stakeholders
- Networking opportunities at AlHuda's exclusive Islamic finance events
- Association with a pioneering research initiative advancing financial inclusion
- Digital and print recognition across our platforms reaching 1M+ professionals
- Association with ethical finance and SDGs.

This structured sponsorship program has been designed to provide maximum value and alignment opportunities for organizations at different commitment levels, while ensuring the successful completion and widespread dissemination of this vital research.



## Other Partnership Tiers

### 1. Strategic Partner

For organizations/individuals that wish to contribute through articles, interviews, or other valuable content:

- Contribution through articles or interviews featured in the report.
- Logo inclusion and/or recognition as a Strategic Partner.
- Acknowledgement in the report launch event and promotional materials.

### 2. Strategic Associate

For organizations working towards financial inclusion:

- Collaboration in promoting and advancing financial inclusion initiatives.
- Logo inclusion and recognition as a Strategic Associate.
- Acknowledgement in the report launch event and promotional materials.

### 3. Report Supporter

For associations that want to support the report and promote it:

- Inclusion of your logo in the report as a supporter.
- Recognition in digital and print promotions of the report.
- Promotion of the report by the supporting association.

### 4. Media Partner

For media organizations promoting the report:

- Promotion of the report through media channels.
- Inclusion of the media partner's logo in the report.
- Acknowledgement in the report launch event and promotional materials

## Report Specifications and Distribution

This impactful research report will be:

- 150 to 180 pages of rich content, analysis, and case studies.
- Professionally designed and printed in 2,000 copies.
- Report Retail Price: USD 250 per copy.
- Distributed to:
  - o Central Banks and Financial Regulators.
  - o Banks and Institutes.
  - o Takaful and Insurance companies.
  - o Research and Academic Institutions.

The digital version will be sent to over 50,000 professionals globally through AlHuda CIBE strategic network. This is a unique opportunity to align your organization with a cause-driven, knowledge-based, and high-visibility initiative.







#### Contact and Next Steps


For more information and sponsorship confirmation,  
please contact: **[info@alhudacibe.com](mailto:info@alhudacibe.com)**



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