#### Product Innovation & Industry Growth

### **Event Agenda**

#### 5th Global Takaful, Re-Takaful & Interest-Free Banking Forum 2023

November 23, 2023 Addis Ababa, Ethiopia

## Fundamentals and Present Practices of Takaful Industry

- World Wide Takaful Practices and developmental phases
- Assessing the future prospects for Takaful: Development of Takaful Industry Globally
- Governing stakeholders and regulatory framework
- Enabling environment to create general legal and regulatory environment for the development of Takaful industry

#### Takaful Portfolios and Innovative Products

- General Takaful and Family Takaful
- Different Takaful Models and their harmony with existing insurance practices
- Aligning product development with market needs to improve penetration: customer centric solution vs product push
- Micro-Takaful, an ideal tool for poverty alleviation and social development
- Shariah and International Standards for Takaful Practices

## Regulations & Supervision for the Smooth Development of Interest-Free Banking & Takaful

Regulator Role to Promote the Industry

- Sustainable Development and Financial Regulations
- How to create Liquidity for Interest-Free and Finance?
- Shariah Compliant Derivatives

## Shariah Governance in Interest-Free Banking & Takaful

- Developmental Role of Shariah Governance
- Shariah Governance and Shariah Compliance Framework
- Shariah Governance and Integrity in Product development procedures
- Role of Sharia Audit in Interest-Free banking and Takaful

#### **Future Prospects of Takaful Industry**

- Challenges and Opportunities
- Building a global Takaful brand and the need for the emergence of regional Takaful operators to lead the way to the next level
- Use of technology for the better outreach of Takaful products

# Post Event Workshop Operational aspects of Interest-Free (Islamic) Banking, Finance, Takaful and Micro-Takaful November 24-25, 2023

- Riba & Its Prohibition
- Interest-Free Banking and Finance industry
- Trade Based Mode of Interest-Free Banking & Finance (Murabahah)
- Basic Rules & Kind of Bai (Trade) in Interest -Free Banking and Finance.
- Partnership Based Mode of Interest Free Banking & Finance (Mudarabah and Musharakah)
- Diminishing Musharakah
- Rental Based Modes of Interest Free Banking & Finance
- Takaful (Interest Free Insurance),
- Takaful Models
- Micro-Takaful
- Re-Takaful