

takaful
emarat

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EXPLORING THE FUTURE PROSPECTS FOR TAKAFUL

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WELCOME TO THE GLOBAL TAKAFUL & RE-TAKAFUL FORUM.



THE GROWING IMPORTANCE OF TAKAFUL

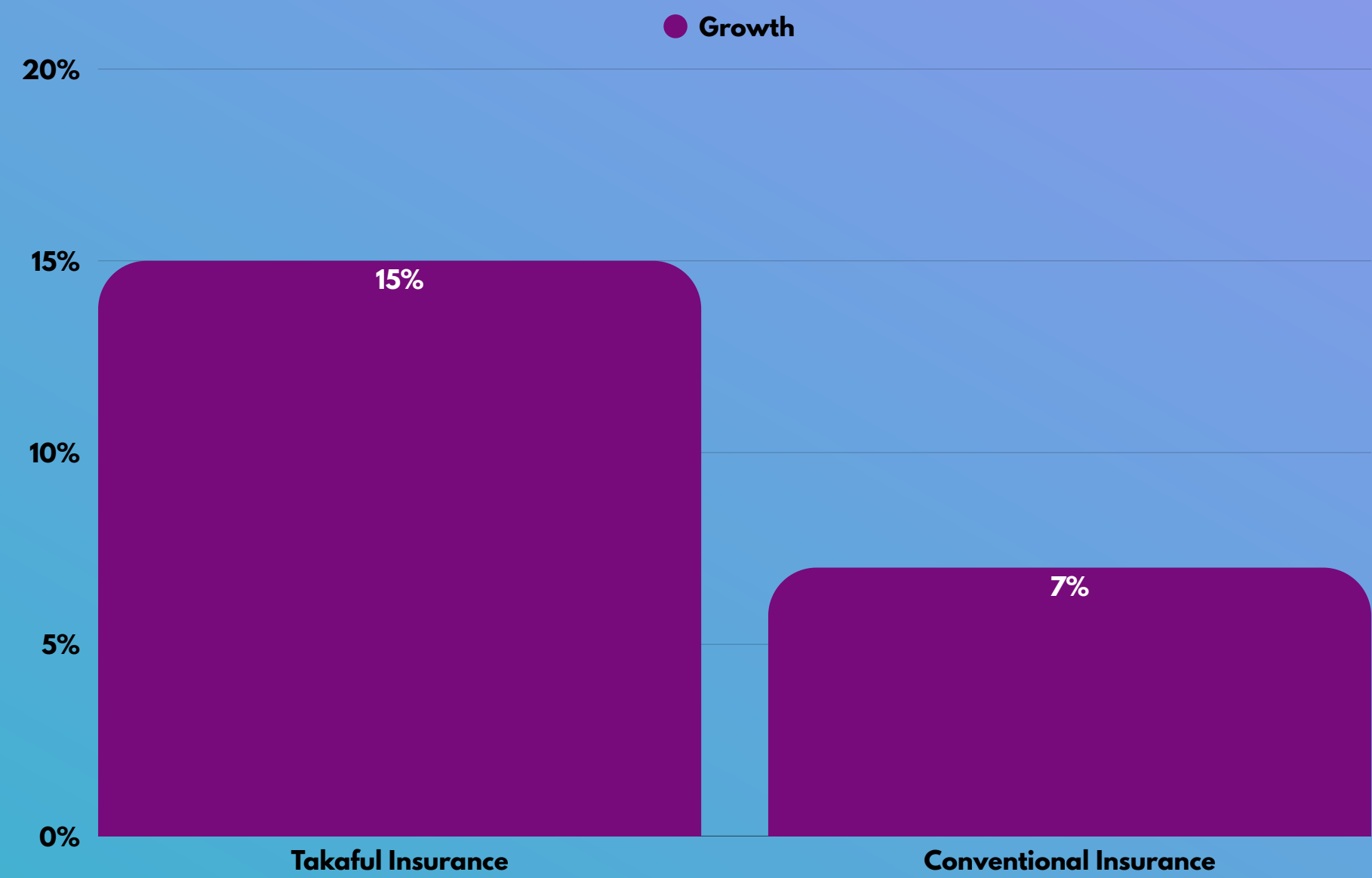
02

Exploring the prospects for Takaful –
a key pillar of ethical and inclusive finance.



TAKAFUL GROWTH – KEY STATISTICS

Global Market: Projected to reach
\$68 BILLION BY 2032



GROWTH DRIVERS

04

CULTURAL & RELIGIOUS ALIGNMENT

Deep resonance with Islamic principles and values drives authentic consumer connection and trust.

INCREASED CONSUMER AWARENESS

Enhanced education initiatives and digital outreach expand understanding of Shariah-compliant solutions.

REGULATORY SUPPORT

Progressive frameworks and government backing accelerate market development and standardization

COMPETITIVE INNOVATION

Technology-driven products and customer-centric approaches redefine industry standards.

HOW TAKAFUL COMPANIES ARE INNOVATING

05

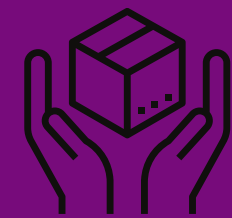
DIGITAL TRANSFORMATION

Progressive frameworks and government backing accelerate market development and standardization



PRODUCT DIVERSIFICATION

Expanding from 30–40% offerings toward matching conventional insurers' 100+ products through strategic innovation.



CUSTOMER EDUCATION

Customer Education 60% of participants actively choose Takaful based on ethical alignment and transparent operational principles.



INCREASING DEMAND – WHAT’S FUELING IT

06



ETHICAL INVESTMENTS

60% of consumers actively prefer Shariah-compliant financial options aligned with personal values.



ECONOMIC DIVERSIFICATION

Regional economies expanding beyond traditional sectors create new opportunities for specialized coverage.



COMMUNITY-CENTRIC MODEL

Mutual cooperation and shared responsibility resonate with collective cultural values.



MARKET VALIDATION

Even conventional insurers are entering the Takaful space, validating its commercial viability.

CHALLENGES FACING THE TAKAFUL SECTOR

07

REGULATORY COMPLEXITIES

Varying interpretations and compliance requirements across jurisdictions create operational friction.

MARKET EDUCATION GAPS

Limited consumer understanding of Takaful principles hinders broader market penetration.

PROFITABILITY PRESSURES

Margins of 8-10% require careful balance between ethical operations and sustainable business models.

LIMITED PRODUCT RANGE

Narrower offerings compared to conventional insurance restrict market appeal and competitiveness.

ECONOMIC FLUCTUATIONS

Market volatility and regional economic shifts impact investment returns and stability.



TURNING CHALLENGES INTO OPPORTUNITIES

08

REGULATORY SIMPLIFICATION

1

Foster industry-wide collaboration to harmonize standards and streamline compliance frameworks.

EDUCATIONAL INVESTMENT

2

Launch comprehensive awareness campaigns to build consumer understanding and trust.

PRODUCT INNOVATION

3

Develop diverse, customer-focused offerings that expand market reach while maintaining ethical principles.

SUSTAINABLE PROFITABILITY

4

Balance financial sustainability with unwavering commitment to Shariah-compliant operations

FUTURE ROADMAP FOR GROWTH

09



Enhance Digital Infrastructure

90% engagement target



Expand Product Range

+25% in 3 years



Strengthen Partnerships

cross-sector collaboration

THE COMPETITIVE LANDSCAPE

10

"Unless Takaful firms diversify and strengthen profitability, their growth may stagnate -

Conventional insurers may continue to dominate unless Takaful broadens offerings and trust."

Takaful is not just about policies and premiums - it's about trust, community, and shared responsibility.



A Bright Future for Takaful

"Together, we can build a resilient, ethical, and inclusive financial ecosystem."

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