Empowering Inclusive Finance through
Shariah-Compliant Innovation

Training on Islamic Finance & Shariah-Compliant Microfinance Operations

(Including Study Visit)

June 9-12, 2026

Lahore, Pakistan

Jointly organized by

CIBE

AKHUWAT

Pakistan Microfinance Network
Achieving Together

www.alhudacibe.com/ifscmfo26

About AlHuda Centre of Islamic Banking and Economics

Towards the pursuance of our goal to promote Islamic Banking and Finance all over the globe, AlHuda Centre of Islamic Banking and Economics is working diligently since 2005. AlHuda CIBE has been acknowledged as a distinguished service provider due to our notable services, team of dedicated professionals and one stop solutions of Islamic Banking and Finance. Our aim is to provide state-of-the-art services of Islamic banking and finance. We are proud to be prominent for our Advisory and consultancy, research and development, education and capacity building, Shariah advisory, publication and events all over the world.

AlHuda CIBE is supported by many national and international organizations and institutions as Strategic Partners support and our Alumni have spread over 100+ countries. We are proud to stand among world's largest presences for capacity building, trainings, consultancy and other services.

About Akhuwat

Akhuwat is a non-profit and non-governmental organization working for poverty alleviation in Pakistan. Through its core programme of interest-free microfinance, Akhuwat has disbursed $600 million in loans among the poor, 98% of which have been used to launch or expand small businesses. By leveraging philanthropy and volunteerism, partnerships with government, and a low-cost delivery model, it is pioneering a new financially sustainable approach to microfinance. It has repayment rates of almost 100% and has served 2.5 million low-income families through interest-free microfinance. Based on the spirit of solidarity with the poor, Akhuwat is currently world’s largest interest free microfinance programme.

Pakistan Microfinance Network (PMN)

The Pakistan Microfinance Network (PMN or ‘the Network’), the national association for retail players in the microfinance industry, was established as an informal group by industry practitioners in 1997, under the name Microfinance Group-Pakistan [MFG-P]. At the time, the group was focused on coordinating dialogue and lateral learning opportunities between members. Over time, with the increase in the nature and level of activities, and membership, the setup was registered with the Securities and Exchange Commission [SECP] in April 2001 under the Companies Act. It has since been known as the Pakistan Microfinance Network. Currently the network strength stands at 46 Microfinance Providers including Microfinance Banks (regulated by SBP) and Non-Bank Microfinance companies (regulated by SECP).

About Training & Background

Pakistan's microfinance sector has played a critical role in advancing financial inclusion. However, a significant portion of the population remains excluded due to religious concerns regarding interest-based financial products. Islamic finance offers a viable alternative by promoting equity, risk-sharing, and ethical financial practices aligned with Shariah principles.

With increasing demand for Shariah-compliant financial services, there is a growing need for microfinance institutions (MFBs & MFIs) to develop capacity in Islamic finance. This includes understanding Shariah principles, developing compliant products, and strengthening governance frameworks.

This training, in collaboration with AlHuda CIBE, Akhuwat & PMN, aims to equip mid and senior management professionals with practical knowledge and tools to design, implement, and scale Islamic microfinance operations. The program also includes an exposure/field visit to Akhuwat University to provide participants with exposure to a successful interest-free microfinance model in Pakistan.

Objectives of Training

The key objectives of the training are to:

- Build a comprehensive understanding of Islamic finance principles and their application in microfinance
- Enable participants to design Shariah-compliant microfinance products
- Strengthen knowledge of Shariah governance and compliance mechanisms
- Enhance institutional capacity for risk management in Islamic microfinance
- Provide practical exposure through a study visit to a successful Islamic microfinance model

Target Audience

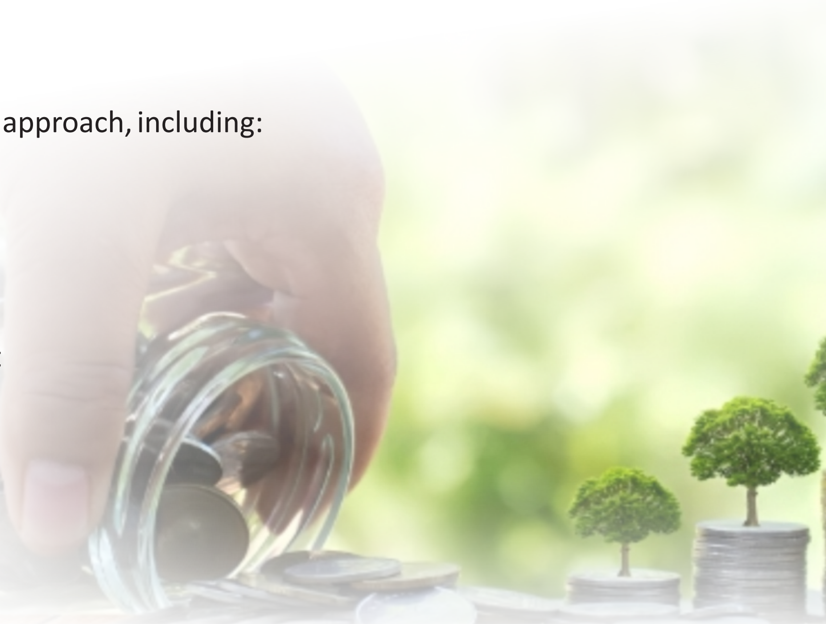
This training is designed for mid to senior-level professionals, including:

- Chief Executive Officers and Senior Management
- Heads of Operations and Product Development
- Risk, Compliance, and Shariah Officers
- Islamic Banking and Microfinance Practitioners

Training Methodology

The training will adopt an interactive and participatory approach, including:

- Expert-led sessions
- Case studies (local and international)
- Group discussions and exercises
- Product design workshops
- Participant presentations
- Field-based learning through exposure/study visit



Program Agenda

Foundations of Islamic Finance

- Introduction to Islamic Finance: Core principles and prohibitions (Riba, Gharar, Maisir)
- Key Islamic Financial Contracts: Murabaha, Musharakah, Mudarabah, Ijarah, Salam and Istisna
- Practical structuring of Shariah-compliant financial transactions

Islamic Microfinance Models & Governance

- Islamic Microfinance Models: Global and Pakistan perspectives
- Case study: Interest-free microfinance model
- Shariah Governance and Compliance Frameworks
- Internal Shariah audit and regulatory considerations
- Product Development I: Designing basic Shariah-compliant products

Advanced Applications & Strategy

- Risk Management in Islamic Microfinance
- Financial Sustainability and Scaling Models
- Digital Islamic Microfinance and Fintech Integration
- Product Development II: Advanced product structuring and presentations
- Leadership and Strategic Alignment for Islamic Microfinance Transition

Exposure Visit

A full-day exposure and field visit will be organized to provide participants with practical, first-hand insights into the implementation of Islamic microfinance in Pakistan.

Key Learning Areas

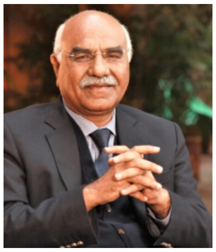
- Understanding Akhuwat’s interest-free microfinance model and its underlying philosophy
- The journey and evolution (Story) of Akhuwat as a leading social finance institution
- Overview of key initiatives launched by Akhuwat, including its Affordable Housing program and other social development interventions
- Exposure to community-based lending mechanisms and operational practices
- Field visit to Akhuwat University to understand the integration of education with social and financial inclusion

Expected Outcomes

By the end of the training, participants will:

- Gain practical knowledge of Islamic finance and microfinance integration
- Develop initial concepts for Shariah-compliant financial products
- Strengthen understanding of governance and compliance requirements
- Identify strategies for scaling Islamic microfinance operations
- Learn from real-world implementation through the Akhuwat model

Speakers



Dr. Amjad Saqib
Founder & Chairman,
Akhuwat, Pakistan.

Dr. Muhammad Amjad Saqib is the founder and Executive Director of Akhuwat, the world's largest Islamic microfinance organization. The organization has now successfully disbursed (As of October 2024) Rs. 239 billion in interest-free loans, helping over 6.3 million families across Pakistan. Amongst other projects, Akhuwat has also launched Pakistan's first fee free university—Akhuwat College University — which is open to talented students from across Pakistan, as admissions are based solely on merit.

Dr. Saqib is a development practitioner, social entrepreneur, author, and former civil servant. His alma matter includes King Edward Medical University, in Lahore, and The American University in Washington D.C. Akhuwat's programs work through enhancing financial inclusion, education, access to healthcare, and the provision of food and clothes to underprivileged and deserving communities.

Muhammad Zubair
Managing Director,
AlHuda CIBE FZ LLE – UAE
(Islamic Banking Expert)

Muhammad Zubair Mughal is the Managing Director of AlHuda Centre of Islamic Banking and Economics (CIBE), UAE, CEO of the Islamic Microfinance Network (IMFN), and the Halal Research Council (Pakistan). He has been serving the Islamic banking and finance industry for over 20 years, with extensive expertise in Islamic financial engineering, product development, financial modeling, market analysis, and gap assessment. He is actively engaged in promoting Islamic finance globally through education, research, training programs, and international conferences. He is also the Chief Editor of the Islamic banking and finance magazine "True Banking," reflecting his strategic vision for industry development. Over the years, he has provided advisory and consultancy services to numerous public and private sector institutions worldwide, contributing significantly to the growth and institutional development of Islamic finance across emerging and developed markets.

Mr. Khalil Ur Rahman
(Islamic Finance Expert)

Mr. Khalil Ur Rahman is a dedicated university lecturer, researcher, and consultant with extensive expertise in Islamic finance, risk management, and financial inclusion. He is currently a PhD scholar in Finance and has over a decade of experience in teaching, research, and consultancy. Mr. Khalil has worked on 18+ Islamic finance development projects globally, collaborated with United Nation, IFAD and the Islamic Development Bank (IsDB), and contributed to establishing Islamic banking Islamic Microfinance and Takaful operations in multiple countries.

He has also been a speaker at international conferences and has conducted 45+ training sessions worldwide on Islamic banking, microfinance and fintech.

Registration Form

Please complete and return by e-mail, regular mail or fax.
Please note that the name and title you give here will be printed on participants' list and on certificates.

Participant Information

Full Name:		
Organization:		Designation
Address:		
Postal/Zip code:	City	Country
Telephone:	Cell	Fax
Email (Official)	Email (Personal)	

Training Fee

Training fee include registration of training sessions, tea/coffee, registration material and Certificate.

Event Name	Pakistani Participation Fee	Int'l Participation Fee
Training on Islamic Finance & Shariah-Compliant Microfinance Operations (Including Study Visit) 9th – 12th June 2026 - Lahore, Pakistan	75,000 PKR	USD 950

Taxes are not included in the registration fee.

By sending in this registration form, I acknowledge that I commit myself to the immediate payment of the full workshop fee. I have taken notice of the cancellation terms on this form.

Additional Instructions

- **Full payment** is required at the time of registration.
- **Confirmation:** Please allow up to 3 working days for email confirmation of your registration.
- **A 25% early bird discount** or group discount is available for nominations of more than 5 participants.
- **Participants** who submit a duly filled and signed registration form will be eligible to proceed with payment and participation.

Cancellation Policy: AlHuda CIBE does not have a cancellation policy once registration is confirmed; however, a substitute participant may be nominated.

Return Address:

Date:____/____/______ Signature: ____________________________

CIBE - UAE

E-mail: info@alhudacibe.com
Web: www.alhudacibe.com

OUR PROMISE

QUALITY PRODUCTS
All our services meet the required standards and offer you competitive pricing and strict regulatory compliance.

HIGHLY SHARIAH COMPLIANCE
Our services are carefully designed for strict adherence of the principles of Shariah. Every product we offer is reviewed, approved and overseen by highly respected and independent Shariah scholars.

SERVICES EXCELLENCE
We are committed to the highest level of professionalism and strive to be respectful, responsive and reliable.

CENTRE OF ISLAMIC BANKING AND ECONOMICS

AlHuda CIBE FZ LLE - U.A.E
P.O Box. 120867, Dubai - U.A.E. + 971 56 929 6664
+971 55938 9900

info@alhudacibe.com www.alhudacibe.com
Hotline: + 971 56 929 6664 +92 331 936 0000