



# Unlocking Islamic Trade Finance in Dubai



## 2-Days Specialized Training Workshop on ISLAMIC TRADE FINANCE

 02-03 May, 2024  Dubai, UAE



AlHuda CIBE FZ LLE - U.A.E

 [www.alhudacibe.com/itf2024](http://www.alhudacibe.com/itf2024)



## About AlHuda Center of Islamic Banking & Economics

Towards the pursuit of our goal to promote Islamic Banking and Finance all over the globe, AlHuda CIBE has been working diligently since 2005. AlHuda CIBE has been acknowledged as a distinguished service provider due to our notable services, team of dedicated professionals and one stop solutions of Islamic Banking and Finance. Our aim is to provide state-of-the-art services of Islamic banking and finance. We are proud to be prominent for our Advisory and consultancy, research and development, education and capacity building, Shariah advisory, publication and events all over the world.

AlHuda CIBE is supported by many national and international organizations and institutions as Strategic Partners support and our Alumni have spread over 100 countries. We are proud to stand among the world's largest presences for capacity building, training, consultancy and other services. More details are available at [www.alhudacibe.com](http://www.alhudacibe.com)

## About Islamic Trade Finance in UAE

Islamic trade finance in Dubai encompasses a range of financial services and products designed to facilitate trade transactions while adhering to Sharia principles. These principles include transparency, fairness, and the avoidance of interest and unethical investments. Common Islamic trade finance solutions in Dubai include Murabaha, Wakala, Istisna'a, Musharakah, and Tawarruq. Leading Islamic banks and financial institutions in Dubai, such as Dubai Islamic Bank and Emirates Islamic Bank, offer these Sharia-compliant products to support businesses engaged in international trade. The Dubai Islamic Economy Development Centre (DIEDC) also plays a significant role in promoting Islamic finance and fostering the Islamic economy ecosystem in Dubai and the wider UAE.



## About United Arab Emirates (UAE)

The United Arab Emirates (UAE), a federation of seven emirates nestled on the Arabian Peninsula, shines as a testament to the fusion of Islamic values with modernity, prosperity, and diversity. Rooted in a rich Islamic heritage, the UAE stands as a beacon of progress and unity, guided by the principles of tolerance, compassion, and respect.

At the heart of the UAE lies Abu Dhabi, the capital city, where the majestic Sheikh Zayed Grand Mosque stands as a symbol of Islamic art and architecture, welcoming visitors from around the globe with its breathtaking beauty and spiritual tranquility. Meanwhile, Dubai, the bustling metropolis, dazzles with its towering skyscrapers and vibrant cultural scene, all while staying true to its Islamic roots. Islamic principles permeate every aspect of life in the UAE, shaping its governance, economy, and society.

Economically, the UAE has diversified beyond its oil wealth, embracing innovation and entrepreneurship in line with Islamic principles of enterprise and stewardship. Initiatives like Dubai Internet City and Masdar City reflect the country's commitment to fostering technological innovation and sustainable development, guided by the Islamic principles of balance and responsibility towards the environment.

Culturally, the UAE is a mosaic of traditions, languages, and customs, united by the common thread of Islam. Emirati culture, deeply rooted in Bedouin heritage, celebrates values of hospitality, generosity, and community, embodied in traditions such as falconry, camel racing, and traditional dances like the Al Ayala.

The UAE's commitment to sustainability and environmental stewardship is reflected in initiatives like the Masdar Initiative, which seeks to develop sustainable urban communities and renewable energy projects in harmony with nature, echoing Islamic principles of conservation and respect for the Earth. In governance, the UAE operates under a federal absolute monarchy, with each emirate governed by its ruler, all united in their dedication to upholding Islamic principles of justice, equality, and compassion.

## Training Contents

### DAY-I

#### Introduction to Islamic Trade Finance

- Overview of Islamic finance industry and principles in trade transactions
- Development of Islamic trade finance
- Comparison with conventional trade finance

#### Shariah Concepts in Islamic Trade and Trade Financing Instruments in Islam

- Understanding Shariah concepts relevant to trade finance (e.g., riba, gharar, maysir)
- Compliance with Islamic principles in trade contracts
- Introduction to Islamic trade financing instruments: Murabahah, Wakalah, Salam, Istisna'a, etc.
- Principles, structures, and application of each instrument

#### Trade Based Mode of Islamic Finance (Murabahah)

- Basic Rules & Kind of Bai (Trade) in Islamic Banking and Finance.
- Some Basic Types of Bai (Murabahah, Salam, Istisna, Tawarruq, Musawamah Surf, Eenna, Touliya, Wadhia etc)
- Bai according to Quality (Bai Salah, Bai Fasid, Bai Batil, Bai Maqoof, Bai Majool, Bai Muqayaddah, Bai Mu'ajal etc)
- Murabahah
- Basic Features of Murabahah
- Murabahah as financing mode
- Stages involved in Murabahah Transaction.
- Shariah compliance & legal documentation of Murabahah contract.
- Murabahah in International Trade.
- Practical aspects & issues of Murabahah

### DAY-II

#### Salam and Istisna'a Contracts

- Basics of Bai Istisna & Bai Istisna
- Difference between Salam & Istisna
- Practical implementation of Salam & Istisna
- Usage in Islamic trade finance for deferred delivery transactions
- Structuring and documentation requirements

#### Islamic Trade Finance in Practice

- Case studies illustrating real-world applications of Islamic trade finance instruments
- Practical examples of trade transactions structured under Islamic principles
- Challenges and best practices

#### Risk Management in Islamic Trade Finance

- Introduction of Risk and Its Management
- Concept of Risk in Islamic Trade finance transactions
- Use of Derivative, Future, Hedging & Swaps Instruments
- Islamic Perspective for Risk Management
- Shariah-compliant risk management techniques
- Type of Risk in Islamic Banking and Financial Instruments

#### Compliance and Regulatory Framework

- Compliance with Shariah principles and regulatory requirements in trade finance
- International standards and guidelines for Islamic trade finance
- Challenges, Future Trends and Opportunities
- Potential growth areas and market opportunities
- Innovation and technology in Islamic trade finance

## Trainer

### Who should attend this Training?

- Commercial Banks & Conventional Banks
- Islamic Banks & Islamic Banking Windows
- regulators
- Trade Associations/ Chamber of Commerce
- Mudarabah and Leasing companies
- Heads, Managing Directors and CEOs of Takaful and Insurance Companies
- Takaful Commissions, Regulatory Authorities and Commission
- Islamic retail, Corporate, SME and Treasury Bankers
- Unit Trust Agents and Insurance/Takaful Agents
- Brokers of bonds and Sukuk
- Fund Managers and Selectors
- Government Officials and Representatives
- Financial Consultants and Advisors
- Economists and Policy Makers
- Stock Brokers and Shareholders
- Philanthropist and Investors
- Shariah Scholars and Experts
- Academia and Researchers



**Muhammad Zubair Mughal**  
Managing Director,  
AlHuda CIBE FZ LLE – UAE  
(Islamic Banking Expert)

Muhammad Zubair Mughal is Managing Director of AlHuda CIBE, CEO - Islamic Microfinance Network (IMFN) and Halal Research Council in Pakistan. He has been serving the Islamic Banking and Finance industry for the last 17 years with versatility in Islamic Financial Engineering, Modeling, Product Development, Market and Gap Analysis. He is dedicatedly and tirelessly working for the promotion of Islamic Finance through Education, Research, Trainings and Conferences on global canvas. He is also a Chief Editor of a magazine on Islamic Banking and Finance "True Banking" which depicts his strategic vision in Islamic Finance. Muhammad Zubair Mughal is a passionate and hardworking individual with a strategic vision in Islamic Finance. He has served a number of public and private sector organizations for Islamic finance advisory and consultancy around the globe.

### Benefits of Attending

- A platform to discover best successful international and local practices.
- Chance to explore new horizons of Islamic Finance.
- Enhance your understanding of the complexities of Islamic products' structure and how it can be leveraged to add to your portfolio.
- Provides a guarantee that your organization is ideally positioned to meet challenges and to capitalize the opportunities.
- Ensure the sustainable growth of your institution in the future.
- Learn winning strategies from the experts of the forefront of the Islamic financial industry.

### Training Methodology

The segregation of methods to be used for training is as follows:

- 70% of total time for lectures/Slide Show/Multimedia Presentations
- 20% of total time for Class discussions and experience sharing (Q&A Session)
- 10% of total time for Individual and group work presentation

70%	Lectures/Slide show/Multimedia Presentations
20%	Class discussions and experience sharing (Q&A Session)
10%	Individual and group work presentation 10% of total time



## REGISTRATION FORM

Please complete and return by e-mail, regular mail or fax.

Please note that the name and title you give here will be printed on participants' list and on certificates.

### Participant Information

Full Name:		
Organization:	Designation	
Address:		
Postal/Zip code:	City	Country
Telephone:	Cell	Fax
Email (Official)	Email (Personal)	

### Training Fee

Registration fee includes admission to training sessions, tea/coffee, lunch, training materials and Certificate.

Event Name	Participation Fee
<b>2-Days Specialized Training on Islamic Trade Finance</b> 02-03 May, 2024 in Dubai, UAE	USD 695

By sending in this registration form, I acknowledge that I commit myself to the immediate payment of the full workshop fee. I have taken notice of the cancellation terms on this form.

### Additional Instructions

- ❖ **Payment Information:** Registration forms must be accompanied by full payment in order to be processed.
- ❖ **Full payment** is due on registration
- ❖ **Confirmation:** Please allow 3 days for e-mail confirmation of your registration.
- ❖ **Cancellation Policy:** AlHuda CIBE do not have any cancellation policy once registration finalized, meanwhile, alternative can be nominated.

### Discount Policy

- ❖ Four or more delegates from the same organization - 20% Discount
- ❖ Early Bird Discount till one month before the event/training - 20% Discount
- ❖ From the above only one discount option can be availed at a time

Return Address:



E-mail: [info@alhudacibe.com](mailto:info@alhudacibe.com)  
Web: [www.alhudacibe.com](http://www.alhudacibe.com)

Date: \_\_\_/\_\_\_/\_\_\_ Signature: \_\_\_\_\_

# OUR PROMISE

## QUALITY PRODUCTS

All our services meet the required standards and offer you competitive pricing and strict regulatory compliance.

## STRICT SHARIAH COMPLIANCE

Our services are carefully designed for strict adherence of the principles of Shariah. Every product, we offer is reviewed, approved, and overseen by highly respected and independent Shariah scholars.

## SERVICES EXCELLENCE

We are committed to the highest level of professionalism and strive to be respectful, responsive and reliable.



**AlHuda CIBE FZ LLE - U.A.E**

📍 P.O Box. 120867, Dubai - U.A.E. ☎ + 971 56 929 6664



✉ info@alhudacibe.com 🌐 www.alhudacibe.com