

**Islamic Banking & Finance heading towards new destination!**



CIBE - UAE

**Two Days Specialized Training  
on Operational, Technical &  
Shariah Aspects of Islamic Banking,  
Finance and Takaful**

Language: Russian

**September 25-26, 2023**

**Bishkek, Kyrgyzstan**



[www.alhudacibe.com/kyrgyzstan2023](http://www.alhudacibe.com/kyrgyzstan2023)



## ABOUT

# AlHuda Centre of Islamic Banking and Economics (CIBE)

Towards the pursuance of our goal to promote Islamic Banking and Finance all over the globe, AlHuda Centre of Islamic Banking and Economics is working diligently since its existence since 2005. AlHuda CIBE has been acknowledged as a distinguished service provider due to our notable services, team of dedicated professionals and one stop solutions of Islamic Banking and Finance. Our aim is to provide state-of-the-art services of Islamic banking and finance. We are proud to be prominent for our Advisory and consultancy, research and development, education and capacity building, Shariah advisory, publication and events all over the world.

AlHuda CIBE is supported by many national and international organizations and institutions as Strategic Partners support and our Alumni have spread over 70 countries. We are proud to stand among world's largest presences for capacity building, trainings, consultancy and other services.

More details are available at:  
[www.alhudacibe.com](http://www.alhudacibe.com)



## ABOUT

# Islamic Banking and Finance

Islamic Banking and Finance has been a hope for the purified financial system around the globe and is being considered as the best option to address the damages of interest based system in financial industry. Currently, Islamic banking and finance total volume has crossed \$2.6 trillion globally which is expected to grow and reach \$ 3.5 trillion by 2024. Globally, total 2,500 Islamic banking and financial institutions are working in every populated continent including both Muslims and non-Muslim countries.

The growth indicators for Islamic finance ensure its strength and global acceptance. Importantly the recent global finance crises have proved the rationality behind Islamic Banking and Finance when no substantial damage to the Islamic Banking and Finance industry was observed in consequences of finance crises. Beside the appreciable growth indicators in Islamic Banking and Finance the lack of human capital and skilled personnel have been the critical areas which require immediate attention.





## Who Should Attend?

- Heads, Managing Directors and CEOs of commercial and Islamic banks and Islamic financial institutions
- Retail, Corporate, SME and Treasury Bankers
- Islamic Microfinance Banks
- Heads of Research and Development
- Financial Consultants
- Unit Trust Agents and Insurance/Takaful Agents
- Brokers of bonds and Sukuk
- Fund Managers and Selectors
- Government Officials and Representatives
- Financial Consultants and Advisors
- Economists and Policy Makers
- Takaful Companies
- Stock Brokers and Shareholders
- Financial Market Regulators
- Business Analysts and Business
- Development Managers
- Financial Controllers and Account Managers
- Academia and Researchers
- Media



# Contents

## Two Days Specialized Training on Operational, Technical and Shariah Aspects of Islamic Banking, Finance and Takaful

### A Glance on Islamic Banking and Finance

- Riba and Prohibition of Riba
- Economics Rationale for Free Prohibition of Riba
- Development of Islamic Banking and Finance
- Operational Aspects of Islamic Banking and Finance
- AAOIFI, IFSB and its role

### Shariah Foundation and Applications of Islamic Banking and Finance

- Conceptual Framework of Islamic Banking and Finance
- Islamic Banking and Finance Characteristics

### Contracts for Islamic Banking and Finance

- Definition of a Contract
- Importance of a Contract
- Why a Contract?  
Types of a Contract
  1. Unilateral Contracts
  2. Bilateral Contract
- Validity of a Contract

### Islamic Banking and Finance & its Product Mechanism

- Islamic Banking Products mechanisms & Compatibility with Conventional Banking Products
- Partnership Based Islamic Banking (Mudarabah & Musharakah) Products
- Trade Based Modes of Islamic Banking (Murabaha, Salam, Istina etc.)
- Rental Based Products of Islamic Banking (Ijarah & Diminishing Musharakah)
- Application of Trade, Partnership & Rental Based modes in Islamic Banking

### Islamic Banking Product Development

- Types of Products
- Phases Involved in Islamic Banking Product Development

- Products Documentation

### Introduction & Recent Developments

- Fundamental Principles of Takaful
- Reference in first constitution of Madina
- Evolution during the seventies
- Judicial opinions and Fatwas
- Developments in Africa

### Takaful Models

- The Mudaraba Model
- The Wakala Model
- The Waqaf Wakala Model
- Investment Models

### Banca Takaful

- Concept of 'one –stop shop' & 'Financial Super Market'
- Types of Banca Takaful products
- Need to tailor certain products
- Integration issues
- Regulatory issues & need for disclosure
- Banca Takaful marketing

### ReTakaful

- Background
- Current Key players
- Constraints and Issues
- Recent development

### Takaful Marketing

- Creating Awareness
- Offer 'Vs' Sales'
- Market Conduct
- Follow ups
- Client serving & client retention

## Speakers



### **Dr. Hima Mayaki**

Senior Consultant in Islamic Banking and Finance

Dr. Hima Seyni, graduated from the University of Wales, and American University for Leaders, Associate Professor In Islamic Business Law, Honorary, Director of International Development and Strategy / Head of Department Islamic Finance of London School of Modern Studies in the United Kingdom. He has served the Islamic banking and financial sector for 13 years and has proven versatility in Islamic financial engineering: modelling, product development, opening Islamic windows, market and gap analysis. He works tirelessly for the promotion of Islamic finance through education, research, training and conferences around the world. He is a member of the British Association for Islamic Studies, which reflects his strategic vision of Islamic finance, member of Chartered Institute for Securities & Investment CISI- UK, member of Royal African Society RAS-UK. Dr Hima Seyni has been, for over ten years, serving numerous public and private sector organizations in Islamic finance advisory and Sharia compliance activities around the world. Today he devotes his time exclusively to this new financial industry.



### **Muhammad Zubair Mughal**

Managing Director,  
AlHuda CIBE FZ LLE – UAE  
(Islamic Banking Expert)

Muhammad Zubair Mughal is Managing Director of AlHuda CIBE, CEO - Islamic Microfinance Network (IMFN) and Halal Research Council in Pakistan. He has been serving the Islamic Banking and Finance industry for last 16 years with versatility in Islamic Financial Engineering, Modeling, Product Development, Market and Gap Analysis. He is dedicatedly and tirelessly working for the promotion of Islamic Finance through Education, Research, Trainings and Conferences on global canvas. He is also a Chief Editor of a magazine on Islamic Banking and Finance “True Banking” which depicts his strategic vision in Islamic Finance.

Muhammad Zubair Mughal is a passionate and hardworking individual with a strategic vision in Islamic Finance. He has served number of public and private sector organizations for Islamic finance advisory and consultancy around the globe.



# Registration Form

Please complete and return by e-mail, regular mail or fax.

Please note that the name and title you give here will be printed on participants' list and on certificates.

## Participant Information

Title:  Prof.  Dr.  Mr.  Ms.  Mrs. Other \_\_\_\_\_

First Name: \_\_\_\_\_ Last Name: \_\_\_\_\_

Organization: \_\_\_\_\_ Designation \_\_\_\_\_

Address: \_\_\_\_\_

City \_\_\_\_\_ Country \_\_\_\_\_

Telephone: \_\_\_\_\_ Cell \_\_\_\_\_

Official Email id \_\_\_\_\_ Personal E-mail \_\_\_\_\_

## Training Fee

Training fee includes registration, training material & Literature, Books & Research Material, Presentations, Certificates and Market intelligence.

Event Name	Participant Fee
Two Days Specialized Training on Operational, Technical and Shariah Aspects of Islamic Banking, Finance and Takaful September 25-26, 2023 (Bishkek, Kyrgyzstan)	295 USD (2 Days)

By sending in this registration form, I acknowledge that I commit myself to the immediate payment of the full training fee. I have taken notice of the cancellation terms on this form.

## Additional Instructions

- ❖ **Payment Information:** Registration forms must be accompanied by full payment in order to be processed.
- ❖ **Full payment:** is due on registration
- ❖ **Confirmation:** Please allow 3 days for e-mail confirmation of your registration.
- ❖ **Payment Information:** AlHuda CIBE does not have any cancellation policy once registration finalized, meanwhile, alternative can be nominated.

Date: \_\_\_/\_\_\_/\_\_\_ Signature: \_\_\_\_\_



Return Address:

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## OUR PROMISE

### **QUALITY PRODUCTS**

All our services meet the required standards, and offer you competitive pricing and strict regulatory compliance.

### **HIGHY SHARIAH COMPLIANCE**

Our services are carefully designed for strict adherence to the principles of Shariah. Every product we offer is reviewed, approved and overseen by highly respected and independent Shariah scholars.

### **SERVICES EXCELLENCE**

We are committed to the highest level of professionalism, and strive to be respectful, responsive and reliable.



### **CENTRE OF ISLAMIC BANKING AND ECONOMICS**

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