# 2 Days Specialized Training Workshop on Takaful (Islamic Insurance)

04-05 May, 2023

Bangladesh



Takaful in Emerging Markets







# Takaful in Emerging Markets



# AlHuda Centre of Islamic Banking and Economics

Towards the pursuance of our goal to promote Islamic Banking and Finance all over the globe, AlHuda Centre of Islamic Banking and Economics is working diligently since 2005. AlHuda CIBE has been acknowledged as a distinguished service provider due to our notable services, team of dedicated professionals and one stop solutions of Islamic Banking and Finance. Our aim is to provide state-of-the-art services of Islamic banking and finance. We are proud to be prominent for our Advisory and consultancy, research and development, education and capacity building, Shariah advisory, publication and events all over the world.

AlHuda CIBE is supported by many national and international organizations and institutions as Strategic Partners support and our Alumni have spread over 70 countries. We are proud to stand among world's largest presences for capacity building, trainings, consultancy and other services. More details are available at www.alhudacibe.com

# Takaful Consultancy Wing - ALHUDA CIBE

Takaful consultancy wing of AlHuda CIBE offers expert services of Consultancy, Advisory, Training, Capacity Building, Research and Shari'ah compliant product development for the Insurance Industry to ensure ready availability of Takaful (Islamic Insurance) products and services with prudent practices around the Globe.

### **CONTENTS**

### Introduction & Historical background

- Definition & Fundamental Principles
- Difference in Concept & Difference in Contract
- Early practices
- Reference in first constitution of Madina
- Takaful practice through the ages

### **Recent Developments**

- Evolution during the seventies
- Judicial opinions and Fatwas
- Formation of first Takaful companies
- Developments in the Far East, Middle East & African Countries

### Banca Takaful

- Concept of 'one stop shop' & 'Financial Super Market'
- Types of Banca Takaful products
- Need to tailor certain products
- Integration issues
- Regulatory issues & need for disclosure

### **Takaful Worldwide**

- Statistics
- Global Takaful growth
- Future prospects
- Conclusion

### **Takaful Marketing**

- Creating Awareness
- Offer 'Vs' Sales' / Market Conduct / Follow ups
- Client serving & client retention

### ReTakaful

Backgroun

- Current Key players
- Constraints and Issues
- Recent development

### **Takaful Models**

- Mudaraba Model
- Wakala Model
- Waqf-Wakala Model

### Differences between Takaful and Insurance

- Comparison of Takaful and Insurance products
- Product Mechanism

### **Challenges and Opportunities of Takaful**

- Challenges of Current Takaful Industry
- Opportunities of Takaful Industry in future

### Micro-Takaful

- Micro-Takaful and its Potential
- Micro-Takaful towards poverty alleviation
- Micro-Takaful products
- Opportunities and Challenges of Micro Takaful

### **Shariah Compliance in Takaful**

- What is Shariah Compliance & Shariah Compliance in Takaful
- Shariah Compliance Guidelines by AAOIFI and IFSB
- Shariah Advisor and its Criteria
- Role of Shariah Supervisory Board in Shariah Compliance
- Role of Shariah Audit in Compliance



# The Core Objectives Of The Training:

- To provide the thorough knowledge and benefits of Takaful industry in order to prepare adequate manpower
- To analyze the problems hindering rapid development of Takaful that would help increasing financial inclusion
- Provide the opportunities for collaborations/partnerships with Takaful industry, Islamic retail, Corporate, SME and Treasury Bankers, Business Development Managers and Heads of Research and Development.

## Who Should Attend?

- Heads, Managing Directors and CEOs of Takaful and Insurance Companies
- Takaful Commissions, Regulatory Authorities and Commission
- Islamic retail, Corporate, SME and Treasury Bankers
- Unit Trust Agents and Insurance/Takaful Agents
- Brokers of bonds and Sukuk
- Fund Managers and Selectors
- Government Officials and Representatives
- Financial Consultants and Advisors
- Economists and Policy Makers
- Stock Brokers and Shareholders
- Philanthropist and Investors
- Shari'ah Scholars and Experts
- Academia and Researchers

Muhammad Zubair Mughal Managing Director, AlHuda CIBE FZ LLE – UAE (Islamic Banking Expert)

# **Speaker**

Muhammad Zubair Mughal is Managing Director of AlHuda CIBE, CEO - Islamic Microfinance Network (IMFN) and Halal Research Council in Pakistan. He has been serving the Islamic Banking and Finance industry for last 12 years with versatility in Islamic Financial Engineering, Modeling, Product Development, Market and Gap Analysis. He is dedicatedly and tirelessly working for the promotion of Islamic Finance through Education, Research, Trainings and Conferences on global canvas. He is also a Chief Editor of a magazine on Islamic Banking and Finance "True Banking" which depicts his strategic vision in Islamic Finance. Muhammad Zubair Mughal is a passionate and hardworking individual with a strategic vision in Islamic Finance. He has served number of public and private sector organizations for Islamic finance advisory and consultancy around the globe.

# **Registration Form**



Please complete and return by e-mail, regular mail or fax.

Please note that the name and title you give here will be printed on participants' list and on certificates.

Participant Information		
First name	Last name	_
Organization	Designation	-
Country		-
Telephone:	Fax: E-mail:	-

### **Training Fee**

Training fee includes registration, training material & Literature, Books & Research Material, Presentations, Certificates and Market intelligence.

Event Name	Participant Fee
Two Days Specialized Training Workshop on Takaful (Islamic Insurance) 04-05 May, 2023 at Bangladesh	395 USD

### **Additional Instructions**

- Payment Information: Registration forms must be accompanied by full payment in order to be processed.
- Full payment is due on registration.
- Confirmation: Please allow 3 days for e-mail confirmation of your registration.
- Cancellation Policy: AlHuda CIBE does not have any cancelation policy once registration is finalized, meanwhile, an alternative can be nominated.

By sending in this registration form, I acknowledge that I commit myself to the immediate
payment of the full training fee. I have taken notice of the cancellation terms on this form

Date:/ Signature:	
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### **OUR PROMISE**

### **QUALITY PRODUCTS**

All our services meet the required standards and offer you competitive pricing andstrict regulatory compliance.

### STRICT SHARIAH COMPLIANCE

Our services are carefully designed for strict adherence of the principles of Shariah. Every product, we offer is reviewed, approved and overseen by highly respected and independent Shariah scholars.

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### CENTER OF ISLAMIC BANKING AND ECONOMICS

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